



# ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-9, Industrial Area, Islamabad (Pakistan)

Phone : (051) 4433451-3, Fax : (051) 4431072

ECM/Secy/11/

February 26, 2011.

The General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

UAN FAX : 111-573-329

The Managing Director  
Islamabad Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
55-B, Jinnah Avenue,  
ISLAMABAD.

FAX : 2275044

RE: FINANCIAL RESULTS 2<sup>ND</sup> QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2010.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on February 26, 2011, approved as follows :

### CASH DIVIDEND - BONUS ISSUE :

An interim cash dividend for the 2<sup>nd</sup> quarter / half year ended December 31, 2010 at Rs. Nil per share i.e. (Nil %). It has further been decided by the Board of Directors that no bonus shares are to be issued.

The financial results of the Company are as follows:-

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31, 2010</u>	<u>December 31, 2009</u>	<u>December 31, 2010</u>	<u>December 31, 2009</u>
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
Sales	92,237,966	71,300,133	50,571,216	37,794,644
Cost of sales	91,275,331	71,781,974	51,280,359	39,433,291
Gross Profit/ Loss	962,635	(481,841)	(709,143)	(1,638,647)
Operating Expenses				
administrative expenses	1,079,093	562,155	711,378	316,388
other operating expenses	106,283	110,150	9,801	11,424
Operating Loss	(222,741)	(1,154,146)	(1,430,322)	(1,966,459)
Financial Charges	(64,410)	(256,203)	(62,331)	(134,067)
Loss before taxation	(287,151)	(1,410,349)	(1,492,653)	(2,100,526)
Taxation				
-current	(922,380)	(356,501)	(690,885)	(150,986)
-deferred	643,644	69,415	643,644	69,415
Loss after taxation	(565,887)	(1,697,435)	(1,539,894)	(2,182,097)
APPROPRIATED AS UNDER :				
Earning/(loss) per share-basic and diluted (rupees)	(0.44)	(1.31)	(1.18)	(1.68)
Interim Dividend @ Rs. Nil	--	--	--	--
Transferred to General Reserve	--	--	--	--

Yours faithfully,  
for Elahi Cotton Mills Limited.

*Mahmood Elahi*

( MAHMOOD ELAHI )  
Director

Note : The Auditors have raised certain observations on these Accounts.