



ELAHI COTTON MILLS LIMITED

OFFICE :
270, Sector I-9, Industrial Area, Islamabad (Pakistan)
Phone : (051) 4433451-3, Fax : (051) 4431072

February 23, 2010.

ECM/Secy/10/ 947

✓ The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

UAN FAX : 111-573-329

The Managing Director
Islamabad Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
55-B, Jinnah Avenue,
ISLAMABAD.

FAX : 2275044

RE: FINANCIAL RESULTS 2ND QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2009.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on February 23, 2010, approved as follows :

CASH DIVIDEND - BONUS ISSUE :

An interim cash dividend for the 2nd quarter / half year ended December 31, 2009 at Rs. Nil per share i.e. (Nil) %. It has further been decided by the Board of Directors that no bonus shares are to be issued.

The financial results of the Company are as follows:-

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31, 2009</u>	<u>December 31, 2008</u>	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Sales	71,300,133	70,575,053	37,794,644	29,319,362
Cost of sales	71,781,974	72,560,187	33,433,291	29,718,169
Gross Loss	(481,841)	(1,958,134)	(1,638,647)	(398,807)
Operating Expenses				
administrative expenses	562,155	873,342	316,388	580,004
other operating expenses	110,150	98,011	11,424	30,861
Operating Loss	(1,154,146)	(2,956,487)	(1,966,159)	(1,009,672)
Financial Charges	(256,203)	(419,462)	(134,067)	(216,207)
Loss before taxation	(1,410,349)	(3,375,949)	(2,100,526)	(1,225,879)
Taxation				
-current	356,501	--	150,986	--
-Prior years	--	437,069	--	437,069
-deferred	69,415	435,113	65,415	750,946
Loss after taxation	(1,697,435)	(2,483,767)	(2,182,097)	(37,864)
APPROPRIATED AS UNDER :				
Earning/(loss) per share-basic and diluted (rupees)	(1.31)	(1.91)	(1.68)	(0.03)
Interim Dividend @ Rs. Nil	--	--	--	--
Transferred to General Reserve	--	--	--	--

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHBOOB ELAHI)
Chief Executive

Note : The Auditors have raised certain observations on these Accounts.