



ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-8, Industrial Area, Islamabad (Pakistan)

Phone : (051) 4433451-3, Fax : (051) 4431072

ECM/Secy/2008/

April 29, 2008

The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

U A N FAX : 111 573-329

RE: FINANCIAL RESULTS 3RD QUARTER ENDED MARCH 31, 2008.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on April 29, 2008 recommended as follows:

CASH DIVIDEND

An interim cash dividend for the 3rd quarter ended March 31, 2008 at Rs. Nil per share i.e. (Nil %). This is in addition to Interim dividend already paid at Rs. Nil per share i.e. (Nil %).

BONUS ISSUE :

It has been decided by the Board of Directors that no bonus shares are to be issued.

The financial results of the Company are as follows:-

	9 Month July 01, 2007 to March 31, 2008	9 Month July 01, 2006 to March 31, 2007	Quarter ended March 31, 2008	Quarter ended March 31, 2007
Sales (Net)	106,335,578	79,927,700	37,362,128	26,271,155
Manufacturing cost of goods sold	106,049,941	83,100,190	38,639,561	26,919,918
Gross Profit/(Loss)	285,637	(3,172,490)	(1,277,433)	(648,763)
Operating Expenses (Admn. & Marketing)	(932,207)	(1,021,251)	(290,683)	(252,104)
Operating Profit / (Loss)	(646,570)	(4,193,741)	(1,568,116)	(900,867)
Other Income	586,059	781,935	--	--
Financial Charges	(1,751,604)	(1,758,714)	(566,548)	(586,772)

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