

## EFU LIFE ASSURANCE LTD

EFU Life House, Plot No. 112, 8<sup>th</sup> East Street, Phase I, DHA, Karachi.  
Email: info@efulife.com, csd@efulife.com



The Secretary  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

26 April, 2018

Fax No.111-573-329

Dear Sir,

Ref: Condensed Interim 1<sup>st</sup> Quarter Accounts 2018  
(Un-audited of EFU Life Assurance Ltd.)

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Thursday April 26, 2018 have reviewed and approved the Condensed Interim 1<sup>st</sup> Quarter Accounts (Un-audited) for Three months period ended March 31, 2018 and declare the Interim Cash Dividend for the year 2018 at Rupee 1.25/= per share i.e 12.50%.

The Share Transfer Book of the Company will be closed from 10-05-2018 to 16-05-2018 (both days inclusive). Transfers received at the office of the Company's Share Registrar, CDC Pakistan Ltd., 99-B, Block B, SMCHS. Main Shakra-e-Faisal, Karachi 74400 at the close of the business on 09-05-2018 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit and Loss Accounts for Three months period ended March 31, 2018 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website [www.efulife.com](http://www.efulife.com) in accordance with the approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,



S. Shahid Abbas  
Corporate Secretary



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## EFU LIFE ASSURANCE LIMITED PROFIT AND LOSS ACCOUNT FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2018

(Rupees in '000)  
Aggregate 31 March

	2018	2017 (Restated)
<b>OPERATING INCOME</b>		
Premium / Contribution net of reinsurance / retakaful-net of reinsurance commission	6,834,392	6,822,162
Investment income & other income	4,433,546	3,014,613
Total Net Income	11,267,938	9,836,775
<b>OPERATING EXPENSES</b>		
Claims- net of reinsurance recoveries	(3,874,182)	(4,437,155)
Change in Insurance Liabilities-net	(5,359,113)	(3,159,121)
Acquisition expenses	(1,388,721)	(1,123,187)
Marketing and administration expenses	(341,037)	(293,372)
Other Expenses	(2,700)	(3,828)
Total Claims and Expenditure	(10,965,753)	(9,016,663)
<b>Profit before tax</b>	302,185	820,112
Income Tax Expenses	(90,889)	(237,200)
Profit after tax	211,296	582,912
<b>Other Comprehensive Income:</b>		
Change in unrealised gains on available-for-sale financial assets-net of tax	24,817	49,118
<b>Total Comprehensive Income for the period</b>	236,113	632,030
Earning per share - basic and diluted	Rupees 2.11	(Restated) 5.83

  


