

## EFU LIFE ASSURANCE LTD

EFU Life House, Plot No. 112, 8<sup>th</sup> East Street, Phase I, DHA, Karachi.  
Email: info@efulife.com, csd@efulife.com

02 November, 2017

Mr Hafiz Maqsood Munshi  
Manager – Companies & Securities Compliance - RAD  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



Sub: Financial Results for the Quarter Ended September 30, 2017

Dear Sir,

Reference is made to your Letter No.C-1003-7324 dated 31<sup>st</sup> October, 2017 on the above subject.

We are extremely apologies for the non-compliance in reporting 3<sup>rd</sup> quarterly result wherein figures for the current interim period were not reported. The above omission is due to an oversight and not intentionally. We assure you that there was no deliberate intention. We enclose herewith the revised statement for the current interim period and cumulative for the current financial year with comparative interim period.

We assure you that we will not repeat in future and request you to kindly condone the omission and waive the penalty.

Kind regards

Yours sincerely

S. Shahid Abbas  
Corporate Secretary

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## EFU LIFE ASSURANCE LIMITED PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2017

(Rupees in '000)

	Nine Months period ended		Three Months period ended	
	30th September 2017 2017	2016	30th September 2017 2017	2016
<b>REVENUE</b>				
Premium / Contribution net of reinsurance / retakaful	22,103,229	16,231,274	7,496,663	4,850,677
Investment income & other income	(1,888,074)	9,043,042	(5,348,653)	4,113,006
	<b>20,215,155</b>	<b>25,274,316</b>	<b>2,148,010</b>	<b>8,963,683</b>
<b>EXPENSES</b>				
Claims including movement in policy holders' liability	13,787,821	19,932,466	11,881	7,224,536
Management Expenses	4,809,447	3,749,881	1,682,374	1,180,629
	<b>18,597,268</b>	<b>23,682,347</b>	<b>1,694,255</b>	<b>8,405,165</b>
Surplus available in Revenue account	<b>1,617,887</b>	<b>1,591,969</b>	<b>453,755</b>	<b>558,518</b>
Surplus transferred to Profit & Loss account	1,608,161	1,439,045	494,404	457,640
Profit & Loss account before appropriation of surplus to shareholders' fund	179,455	243,125	94,409	127,187
Profit before tax	<b>1,787,616</b>	<b>1,682,170</b>	<b>588,813</b>	<b>584,827</b>
Taxation	(597,900)	(589,200)	(172,900)	(184,650)
Profit after tax	<b>1,189,716</b>	<b>1,092,970</b>	<b>415,913</b>	<b>400,177</b>
Earning per share - basic and diluted	<b>11.90</b>	<b>10.93</b>	<b>4.16</b>	<b>4.00</b>



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