

## EFU LIFE ASSURANCE LTD

EFU Life House, Plot No. 112, 8<sup>th</sup> East Street, Phase I, DHA, Karachi.  
Email: info@efulife.com, csd@efulife.com

The Secretary  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

16 August, 2017

Dear Sir,

Ref: Condensed Interim 2nd Quarterly Accounts 2017  
(Un-audited of EFU Life Assurance Ltd.)

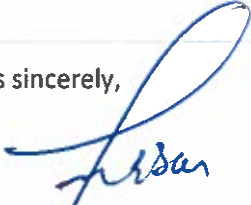
We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Wednesday August 16, 2017 have reviewed and approved the Condensed Interim 2nd Quarter Accounts (Un-audited) for Six months period ended June 30, 2017 and declare the 2<sup>nd</sup> Interim Cash Dividend for the year 2017 at Rs.1.25/= per share i.e. 12.5%. This cash dividend is in addition to 1<sup>st</sup> Interim Cash Dividend of Rs.1.25/- per share (i.e. 12.5%) already declared and paid in 1<sup>st</sup> Quarter 2017.

The Share Transfer Book of the Company will be closed from August 30, 2017 to September 05, 2017 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s Technology Trade (Pvt.) Ltd. Dagia House 241-C, Block 2, PECHS Off Shahra-e Quaideen Karachi at the close of the business on August 29, 2017 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit and Loss Accounts for six months period ended June 30, 2017 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website [www.efulife.com](http://www.efulife.com) in accordance with the approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,



S. Shahid Aobas  
Corporate Secretary



LIFE

Zaroori Hai



(021) 111-338-111



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## EFU LIFE ASSURANCE LIMITED PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2017

	(Rupees in '000)			
	Six months period ended		Three months period ended	
	30 June		30 June	
	2017	2016	2017	2016
<b>REVENUE</b>				
Premium net of reinsurance	14,606,566	11,380,597	7,788,245	6,071,547
Investment income & other income	3,460,579	4,930,036	579,774	3,160,368
	<u>18,067,145</u>	<u>16,310,633</u>	<u>8,368,019</u>	<u>9,231,915</u>
<b>EXPENSES</b>				
Claims including movement in policy holders' liability	13,775,940	12,707,930	6,179,664	7,236,901
Management Expenses	3,127,073	2,569,252	1,691,345	1,416,174
	<u>16,903,013</u>	<u>15,277,182</u>	<u>7,871,009</u>	<u>8,653,075</u>
Surplus available in Revenue account	<u>1,164,132</u>	<u>1,033,451</u>	<u>497,010</u>	<u>578,840</u>
Surplus transferred to Profit & Loss account	1,113,757	981,405	464,256	527,396
Profit & Loss account before appropriation of surplus to shareholders' fund	85,046	115,938	(67,944)	(20,281)
Profit before tax	<u>1,198,803</u>	<u>1,097,343</u>	<u>396,312</u>	<u>507,115</u>
Taxation	(425,000)	(404,550)	(187,800)	(225,650)
Profit after tax	<u>773,803</u>	<u>692,793</u>	<u>208,512</u>	<u>281,465</u>
Earning per share - basic and diluted	Rupees <u>7.74</u>	<u>6.93</u>	<u>2.09</u>	<u>2.82</u>

