

EFU LIFE ASSURANCE LTD

37-K, Block 6, PECHS, Karachi-75400
Email: info@efulife.com, csd@efulife.com

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

25 April, 2016

Fax No.111-573-329

Dear Sir,

Ref: Condensed Interim 1st Quarterly Accounts 2016
(Un-audited of EFU Life Assurance Ltd.)

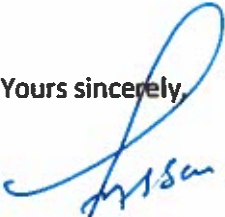
We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday April 23, 2016 have reviewed and approved the Condensed Interim 1st Quarter Accounts (Un-audited) for Three months period ended March 31, 2016 and declare the Interim Cash Dividend for the year 2016 at Rupee 1/= per share i.e 10%.

The Share Transfer Book of the Company will be closed from May 10, 2016 to May 16, 2016 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s Technology Trade (Pvt.) Ltd. Dagia House 241-C, Block 2, PECHS off Shahra-e Quaideen Karachi at the close of the business on May 09, 2016 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit and Loss Accounts for Three months period ended March 31, 2016 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efulife.com in accordance with the approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,



S. Shahid Abbas
Corporate Secretary



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Zaroori Hai



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**EFU LIFE ASSURANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016**

(Rupees in '000)
Aggregate 31 March

	<u>2016</u>	<u>2015</u>
REVENUE		
Premium / Contribution net of reinsurance / retakaful	5,309,050	7,670,826
Investment income & other income	1,769,668	1,111,647
	<u>7,078,718</u>	<u>8,782,473</u>
EXPENSES		
Claims including movement in policy holders' liability	5,471,029	7,060,814
Management Expenses	1,153,078	1,200,863
	<u>6,624,107</u>	<u>8,261,677</u>
Surplus available in Revenue account	<u>454,611</u>	<u>520,796</u>
Surplus transferred to Profit & Loss account	454,009	460,019
Profit & Loss account before appropriation of surplus to shareholders' fund	136,219	(12,990)
Profit before tax	<u>590,228</u>	<u>447,029</u>
Taxation	(178,900)	(146,300)
Profit after tax	<u>411,328</u>	<u>300,729</u>
Earning per share - basic and diluted	<u>4.11</u>	<u>3.01</u>

Rupees





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