

EFU LIFE ASSURANCE LTD

37-K, Block 6, PECHS, Karachi-75400
 Email: info@efulife.com, csd@efulife.com

The Secretary
 Pakistan Stock Exchange Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

February 15, 2016

Dear Sir,

Fax No.111-573-329

Ref: EFU Life Assurance Ltd. – Board of Director’s Meeting

We have to inform you that the Board of Directors of EFU Life Assurance Ltd. at its meeting held on February 13, 2016 recommended Final Cash Dividend for the year ended December 31, 2015 @ Rs.7.00 per share (i.e. 70%). This is in addition to Interim Dividend of Rs.3.00 per share (i.e. 30%) already declared and paid.

The Financial results of the Company are as follows:

	(Rupees in 000)	
	2015	2014
Profit before tax	2,225,370	1,423,373
Less: Provision for taxation - Current	(705,864)	(468,700)
- Prior year	(43,136)	(5,172)
- Deferred	(900)	1,400
Profit for the year after taxation	1,475,470	950,901
Un-appropriated profit brought forward from last year	284,273	282,872
Available for Appropriation	1,759,743	1,233,773
Less: Interim Dividend already paid	300,000	150,000
Proposed Final Dividend	700,000	600,000
Transfer to General Reserve	700,000	199,500
Total appropriation	1,700,000	949,500
Un-appropriated Profit carried forward	59,743	284,273
Earnings per share basic and diluted (Rupees)	14.75	9.51

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The Profit and Loss Account of the Company is enclosed.

The Annual General Meeting of the Company will be held at 11.30 a.m. on 2nd April, 2016 at Kamran Centre, 1st Floor, 85 East, Jinnah Avenue, Blue Area, Islamabad.

The Share Transfer books of the Company will be closed from 26th March, 2016 to 2nd April, 2016 (both days inclusive). Transfers received in order by our Shares Registrar, Technology Trade (Pvt) Ltd. Dagia House 241-C Block 2, PECHS, Shahrah-e-Quaideen Karachi at the close of business on 25th March, 2016 will be treated in time for the entitlement of Dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours sincerely,

S. Shahid Abbas
Corporate Secretary



LIFE

Zaroori Hai



(021) 111-338-111



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**EFU LIFE ASSURANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

(Rupees in '000)
Aggregate

	<u>2015</u>	<u>2014</u>
REVENUE		
Premium net of reinsurance	30,351,972	17,595,939
Investment income & other income	8,669,948	10,415,484
	39,021,920	28,011,423
EXPENSES		
Claims including movement in policy holders' liability	31,203,629	21,795,607
Management Expenses	5,351,500	4,684,257
	36,555,129	26,479,864
Surplus available in Revenue account	<u>2,466,791</u>	<u>1,531,559</u>
Surplus transferred to Profit & Loss account	2,122,076	973,083
Profit & Loss account before appropriation of surplus to shareholders' fund	103,294	450,290
Profit before tax	<u>2,225,370</u>	<u>1,423,373</u>
Taxation	(749,900)	(472,472)
Profit after tax	<u>1,475,470</u>	<u>950,901</u>
Earning per share - basic and diluted	Rupees <u>14.75</u>	<u>9.51</u>





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