

## EFU LIFE ASSURANCE LTD

37-K, Block 6, PECHS, Karachi-75400  
Fax: (021) 34535079 Email: csd@efulife.com

The Secretary  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

February 16, 2015

Fax No.111-573-329

Dear Sir,

Ref: EFU Life Assurance Ltd. – Board of Director’s Meeting

We have to inform you that the Board of Directors of EFU Life Assurance Ltd. at its meeting held on February 14, 2015 recommended Final Cash Dividend for the year ended December 31, 2014 @ Rs.6/- per share (i.e. 60%). This is in addition to Interim Dividend of Rs 1.50 per share (i.e. 15%) already declared and paid.

The Financial results of the Company are as follows:

	(Rupees in 000)	
	2014	2013
Profit before tax	1,423,373	1,398,314
Less: Provision for taxation - Current	(468,700)	(467,500)
- Prior year	(5,172)	
- Deferred	1,400	(1,700)
Profit for the year after taxation	950,901	929,114
Un-appropriated profit brought forward from last year	282,872	253,758
Available for Appropriation	1,233,773	1,182,872
Less: Interim Dividend already paid	150,000	150,000
Proposed Dividend	600,000	500,000
Transfer to General Reserve	199,500	250,000
Total appropriation	949,500	900,000
Un-appropriated Profit carried forward	284,273	282,872
Earnings per share basic and diluted (Rupees)	9.51	9.29

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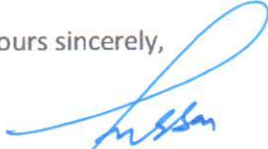
The Profit and Loss Account of the Company is enclosed.

The Annual General Meeting of the Company will be held at 11.30 a.m. on April 10, 2015 at Kamran Centre, 1<sup>st</sup> Floor, 85 East, Jinnah Avenue, Blue Area, Islamabad.

The Share Transfer books of the Company will be closed from April 3, 2015 to April 10, 2015 (both days inclusive). Transfers received in order by our Shares Registrar, Technology Trade (Pvt) Ltd. Dagia House 241-C Block 2, PECHS, Shahrah-e-Quaideen Karachi at the close of business on April 2, 2015 will be treated in time for the entitlement of Dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours sincerely,



S. Shahid Abbas  
Corporate Secretary

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**EFU LIFE ASSURANCE LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

(Rupees in '000)  
Aggregate

	<u>2014</u>	<u>2013</u>
<b>REVENUE</b>		
Premium net of reinsurance	17,595,939	13,365,479
Investment income & other income	10,415,484	5,503,035
	<b>28,011,423</b>	18,868,514
<b>EXPENSES</b>		
Claims including movement in policy holders' liability	21,795,607	13,316,590
Management Expenses	4,684,257	4,235,485
	<b>26,479,864</b>	17,552,075
Surplus available in Revenue account	<b>1,531,559</b>	1,316,439
Surplus transferred to Profit & Loss account	973,083	1,310,367
Profit & Loss account before appropriation of surplus to shareholders' fund	450,290	87,947
Profit before tax	<b>1,423,373</b>	1,398,314
Taxation	(472,472)	(469,200)
Profit after tax	<b>950,901</b>	929,114
Earning per share - basic and diluted	Rupees <b>9.51</b>	9.29

