

EFU LIFE ASSURANCE LTD

37-K, Block 6, PECHS
Karachi-75400
Call: (021) 111-EFU-111 (111-338-111)
Fax: (021) 3453-7519 and 3453-5079



The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

28 October, 2014

Fax No.111-573-329

Dear Sir,

Ref: Condensed Interim 3rd Quarterly Accounts 2014
(Un-audited of EFU Life Assurance Ltd.)

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Tuesday October 28, 2014 have reviewed and approved the Condensed Interim 3rd Quarter Accounts (Un-audited) for nine months period ended September 30, 2014.

A copy of the Condensed Interim Profit and Loss Accounts for nine months ended September 30, 2014 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efulife.com in accordance with the approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Shahid Abbas'.

S. Shahid Abbas
Corporate Secretary

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**EFU LIFE ASSURANCE LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

| | Nine months period ended | | Three months period ended | |
|---|--------------------------|-------------------|---------------------------|------------------|
| | 30 September | | 30 September | |
| | 2014 | 2013 | 2014 | 2013 |
| REVENUE | | | | |
| Premium net of reinsurance | 11,992,943 | 9,140,062 | 3,617,732 | 2,965,464 |
| Investment income & other income | 5,720,672 | 3,639,137 | 2,062,649 | 746,122 |
| | <u>17,713,615</u> | <u>12,779,199</u> | <u>5,680,381</u> | <u>3,711,586</u> |
| EXPENSES | | | | |
| Claims including movement in policy holders' liability | 13,447,383 | 9,194,279 | 4,349,949 | 2,523,468 |
| Management Expenses | 3,311,744 | 2,844,008 | 1,052,780 | 931,413 |
| | <u>16,759,127</u> | <u>12,038,287</u> | <u>5,402,729</u> | <u>3,454,881</u> |
| Surplus available in Revenue account | <u>954,488</u> | <u>740,912</u> | <u>277,652</u> | <u>256,705</u> |
| Surplus transferred to Profit & Loss account | 595,356 | 725,812 | 197,351 | 253,053 |
| Profit & Loss account before appropriation of surplus to shareholders' fund | 274,049 | 40,622 | 3,922 | (3,031) |
| Profit before tax | <u>869,405</u> | <u>766,434</u> | <u>201,273</u> | <u>250,022</u> |
| Taxation | (294,300) | (252,550) | (66,300) | (82,343) |
| Profit after tax | <u>575,105</u> | <u>513,884</u> | <u>134,973</u> | <u>167,679</u> |
| Earning per share - basic and diluted | Rupees <u>5.75</u> | <u>5.14</u> | <u>1.35</u> | <u>1.68</u> |