

EFU
LIFE
ASSURANCE
LIMITED

NOTICE OF EXTRAORDINARY GENERAL MEETING

EFU LIFE ASSURANCE LTD.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of the Company will be held on Wednesday July 9, 2014 at 10.00 a.m. at 2nd Floor, Dodhy Building, 52E, Blue Area, Jinnah Avenue, Islamabad to transact the following business:

SPECIAL BUSINESS

1. To consider and if thought fit to pass the following as Special Resolution with or without modification(s) for inclusion of Takaful business in Object Clause of the Memorandum of Association of the Company .

“RESOLVED that the Memorandum of Association of EFU Life Assurance Ltd be and is hereby amended as under:

RESOLVED that following amendments be made in Clause III of Memorandum of Association of the Company.

To insert the following as Sub-clause No. 15:

- 15) To carry on in Pakistan and elsewhere, all kinds of Family Takaful business and generally every kind of Family Takaful and Re-takaful business whether now known or hereafter to be devised.

The sub-clauses appearing in the Memorandum of Association from 15 to 45 be re-numbered as 16 to 46 in the same sequential order.

By Order of the Board

Syed Shahid Abbas
Chief Financial Officer &
Corporate Secretary

Karachi: June 17, 2014

NOTES

1. The Object clause of Memorandum of Association has to be changed in order to take care of Window Takaful business as allowed by SECP through its Circular No.8 dated May 16, 2014.
2. The Share Transfer Books of the Company will be closed from July 3, 2014 to July 9, 2014 (both days inclusive). Transfers received in order by our Shares Registrar, Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of the business on July 2, 2014 will be considered in time to attend and vote at the meeting.
3. A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint another member as a proxy to attend and vote in respect of him. Forms of proxy must be deposited at the Company's Registered Office not later than 48 hours before the time appointed for the meeting.
4. CDC Account Holders are advised to follow the following guidelines of the Securities and Exchange Commission of Pakistan.
 - a. For Attending the Meeting:
 - i) In case of individuals, the account holder or sub-account holder and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
 - ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
 - b. For Appointing Proxies:
 - i) In case of individuals, the account holder or sub-account holder and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
 - ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iv) The proxy shall produce his original CNIC or original passport at the time of the meeting.
 - v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
5. Members are requested to communicate to Shares Registrar of any change in their addresses. The Shareholders holding shares through CDC are requested to please update their addresses with their Participants.

Statement under Section 160 of the Companies Ordinance 1984 pertaining to Special Business

1. This statement sets out the material facts pertaining to Special Business to be transacted at the EOGM of the Company to be held on July 9, 2014.
2. Item No.1 regarding amendment in Memorandum of Association for inclusion of Takaful Business in its Object Clause.

The Board of Directors has decided to establish Takaful Window Operation as per Takaful Rules 2012. The Memorandum of Association is therefore required to incorporate the provision of conducting Takaful business in Object Clause. The Directors are interested in this matter as shareholders of the Company.

EFU LIFE ASSURANCE LTD.
Form of Proxy

I/We _____
of _____
being a member of EFU LIFE ASSURANCE LTD. hereby appoint
Mr _____
of _____
or failing him _____
of _____

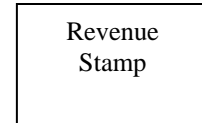
as my/ our proxy in my/ our absence to attend and vote for me/ us and on my/ our behalf at the Extraordinary General Meeting of the Company to be held on Wednesday, July 09, 2014 at 10.00 a.m. and at any adjournment thereof.

Signed this _____ day of _____ 2014.

WITNESSES:

1 Signature _____
Name _____
Address _____

CNIC No. _____
Passport No. _____



Signature of Member(s)

2 Signature _____
Name _____ Shareholder's Folio No. _____
Address _____ and/ or CDC _____
_____ Participant ID No. _____
CNIC No. _____
Passport No. _____ and Sub Account No. _____

Important

This form of Proxy duly completed must be deposited at the Company's Registered office at Al-Malik Centre, 70 W, F-7/G-7 Jinnah Avenue (Blue Area) Islamabad not later than 48 hours before the time appointed for the meeting.

CDC Shareholders and their Proxies are each requested to attach attested photocopy of their Computerized National Identity Card (CNIC) or Passport with this proxy form before submission to the Company.

CDC Shareholders or their Proxies are requested to bring with them their Original Computerized National Identity Card or Passport along-with the Participant's ID Number and their account number at the time of attending the Extraordinary General Meeting in order to facilitate their identification.

If undelivered please return to,
EFU LIFE ASSURANCE LTD.
Share Registrar
Technology Trade (Pvt) Ltd.
Dagia House
241-C Block 2
PECHS, Off Shahrah-e-Quaideen, Karachi.
Tel : (92-21) 34391316-7 & 19, 34387960-61
Fax: (92-21) 34391318