

EFU LIFE ASSURANCE LTD37-K, Block 6, PECHS
Karachi-75400

Tel: (021) 111-EFU-111 (111-338-111)

Client Services: (021) 111-EFU-CSD (111-338-273)

Fax: (021) 3453-7519 and 3453-5079

Total Pages: 3



The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

February 14, 2013

Dear Sir,

Fax No.111-573-329

Ref: EFU Life Assurance Ltd. – Board of Director's Meeting

We have to inform you that the Board of Directors of EFU Life Assurance Ltd. at its meeting held on February 14, 2013 recommended Final Cash Dividend for the year ended December 31, 2012 @ Rs4/- per share (i.e.40%). This is addition to Interim Dividend @ 15% (i.e Rs 1.50 per share) already declared and paid.

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of 3(Three) Bonus Shares for every 17(Seventeen) existing shares held i.e. (17.64706%)

The Financial results of the Company are as follows:

	(Rupees in 000)	
	2012	2011
Profit before tax	1,392,468	880,815
Less: Provision for taxation - Current	(475,500)	(302,500)
- Deferred	(2,850)	50
Profit for the year after taxation	914,118	578,365
Profit brought forward from last year	225,140	71,775
Available for appropriation	1,139,258	650,140
Less: Interim Dividend already paid	127,500	-
Proposed Dividend	340,000	425,000
Transfer to issue of Bonus shares	150,000	-
Transfer to General Reserve	268,000	-
Un-appropriated Profit carried forward	253,758	225,140
Earnings per share basic and diluted (Rupees)	10.75	6.80

A handwritten signature in black ink, appearing to be 'M.B.', is written over a large, stylized flourish.