

EFU LIFE ASSURANCE LTD

37-K, Block 8, PECHS

Karachi-75400

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Client Services: (021) 111-EFU-CSD (111-338-273)

Fax: (021) 453-7519 and 453-5079

**July 11, 2011**

**The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: Appointment of Chairman of the Company

Dear Sir,

We have to inform you that Mr. Rafique R. Bhimjee has been appointed as Chairman with effect from July 5, 2011 in place of Mr. Saifuddin N. Zoomkawala.

You may please inform members of your Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Shahid Abbas', is written over the typed name.

**Shahid Abbas
Corporate Secretary &
Chief Financial Officer**