

**EFU LIFE ASSURANCE LTD**

37-K, Block 6, PECHS  
 Karachi-75400  
 Tel: (021) 111-EFU-111 (111-338-111)  
 Client Services: (021) 111-EFU-CSD (111-338-273)  
 Fax: (021) 3463-7519 and 3463-5079

The Secretary  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

March 28, 2011

Fax No.111-573-329

Dear Sir,

Ref: EFU Life Assurance Ltd. – Board of Director's Meeting

We have to inform you that the Board of Directors of EFU Life Assurance Ltd. at its meeting held on March 26, 2011 recommended Dividend for the year ended December 31, 2010 @ Rs.5/- per share (i.e. 50%).

The Financial results of the Company are as follows:

	(Rupees in 000)	
	2010	2009
Profit / Loss before tax	551,035	647,721
Less: Provision for taxation - Current	(185,000)	(88,562)
- Prior	-	155,000
- Deferred	(2,800)	(2,500)
Profit/ Loss for the year after taxation	363,235	711,659
Profit brought forward from last year	56,040	6,881
	419,275	718,540
Add: Transfer from General Reserve	77,500	-
	496,775	718,540
Less: Proposed Dividend	425,000	412,500
Transfer to issue of Bonus Shares	-	100,000
Transfer to General Reserve	-	150,000
Un-appropriated Profit carried forward	71,775	56,040
Earnings/(Loss) per share basic and diluted (Rupees)	4.27	8.37

