

EFU LIFE ASSURANCE LTD

3rd Floor, EFU House M.A. Jinnah Road
Karachi-74000.
Phones: (92-21) 2312398 Fax: (92-21) 2312319



March 29, 2010

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi.

Fax 111-573-329

BY HAND

Dear Sir,

Re: Financial Results for the year ended December 31, 2009

We have to inform you that the Board of Directors of E F U Life Assurance Ltd. at its meeting held on March 29, 2010 recommended Dividend for the year ended December 31, 2009 @ Rs. 5.50 per share (i.e. 55 %).

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of 2 (Two) Bonus Shares for every 15 (Fifteen) existing shares held i.e. (13.33%).

The Financial results of the Company are as follows:

| | (Rupees in 000) | |
|--|-------------------|---------------|
| | 2009 | 2008 |
| Profit/(Loss) before tax | 647,721 | (314,959) |
| Less: Provision for taxation- Current | (88,562) | (155,000) |
| - Prior | 155,000 | (1,300) |
| - Deferred | (2,500) | (1,900) |
| Profit/(Loss) for the year after taxation | 711,659 | (473,159) |
| Profit brought forward from last year | 6,881 | 7,540 |
| | 718,540 | (465,619) |
| Add: Transfer from General Reserve | - | 810,000 |
| | 718,540 | 344,381 |
| Less: Proposed Dividend | 412,500 | 337,500 |
| Transfer to issue of Bonus Shares | 100,000 | - |
| Transfer to General Reserve | 150,000 | - |
| Un-appropriated Profit carried forward | 56,040 | 6,881 |
| Earnings/(Loss) per share-basic and diluted (Rupees) | <u>9.49</u> | <u>(6.31)</u> |

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