

EFU LIFE ASSURANCE LTD

3rd Floor, EFU House M.A. Jinnah Road,
Karachi-74000.
Phone: (92-21) 2312398 Fax: (92-21) 2312319



March 19, 2010

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Dear Sir,

Re: EFU Life Assurance Limited
Board of Directors' Meeting.

We have to inform you that a meeting of the Board of Directors of our Company will be held at 12:30 p.m. on Monday March 29, 2010 in Karachi to consider and approve Audited Accounts of our Company for the year ended December 31, 2009.

Please note that the 'Closed Period' of the Company would commence from March 22, 2010 to March 29, 2010 as required under the Code of Corporate Governance.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Syed Mehdi Imam'. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Syed Mehdi Imam
Corporate Secretary