

EFU LIFE ASSURANCE LTD

3rd Floor, EFU House M.A. Jinnah Road,
Karachi-74000.
Phone: (92-21) 2312398 Fax: (92-21) 2312319



March 21, 2009

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi.

Fax 111-573-329

BY HAND

Dear Sir,

Re: Financial Results for the year ended December 31, 2008

We have to inform you that the Board of Directors of E F U Life Assurance Ltd. at its meeting held on March 21, 2009 recommended Dividend for the year ended December 31, 2008 @ Rs. 4.50 per share (i.e. 45 %).

The Financial results of the Company are as follows:

	(Rupees in 000)	
	2008	2007
(Loss)/Profit before tax	(314,959)	1,434,745
Less: Provision for taxation - Current	(155,000)	225,000
- Prior	(1,300)	
- Deferred	(1,900)	2,453
(Loss)/Profit for the year after taxation	(473,159)	1,207,292
Profit brought forward from last year	7,540	248
	(465,619)	1,207,540
Add: Transfer from General Reserve	810,000	-
	344,381	1,207,540
Less: Proposed Dividend	337,500	150,000
Transfer to issue of Bonus Shares	-	250,000
Transfer to General Reserve	-	800,000
Un-appropriated Profit carried forward	6,881	7,540
(Loss)/Earnings per share-basic and diluted (Rupees)	<u>(6.31)</u>	<u>16.10</u>

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