



GENERAL

SECTL/17/18 /2017
The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

April 27, 2017

Dear Sir,

Re: Condensed Interim 1st Quarterly Accounts - 2017
(Un-audited) of EFU General Insurance Limited.
for the three months ended March 31, 2017.

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Thursday April 27, 2017 at 1:00 p.m. have reviewed and approved the Condensed Interim 1st Quarterly Accounts (Un-audited) for the three months period ended March 31, 2017 and declared the following:

CASH DIVIDEND

First Interim Cash Dividend for the three months period ended March 31, 2017 @ Rs.1.25 per share i.e. 12.5 %.

A copy of the Condensed Interim Profit and Loss Account for the three months period ended March 31, 2017 is enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 11, 2017.

The Share Transfer Books of the Company will be closed from May 12, 2017 till May 18, 2017 (both days inclusive). Transfers received by our Share Registrar Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on May 11, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,


Altaf Qamruddin Gokal
Chief Financial Officer &
* Corporate Secretary

c.c.to Commissioner, Insurance Division SECP, Islamabad Fax 051-9100471 & 9100428
c.c.to Director/HOD, Securities and Supervision and Enforcement Department, SECP,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad. Fax 051-9100440.

EFU GENERAL INSURANCE LTD.

EFU House, M.A. Jinnah Road, P.O. Box 5005; Karachi-74000.

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EFU GENERAL INSURANCE LTD.
Condensed Interim Profit and Loss Account
For the three months period ended 31 March 2017 (Unaudited)

Rupees '000

	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2017	Aggregate 2016
Revenue account							
Net premium revenue	460 393	340 203	852 549	166 646	-	1 819 791	1 811 933
Net claims	(101 857)	(108 262)	(473 575)	(41 924)	-	(725 618)	(790 798)
Management expenses	(152 275)	(99 764)	(263 882)	(51 300)	-	(567 221)	(556 484)
Net commission	(57 724)	(56 348)	(71 856)	22 736	-	(163 192)	(169 165)
Underwriting result	<u>148 537</u>	<u>75 829</u>	<u>43 236</u>	<u>96 158</u>	<u>-</u>	363 760	295 486
Investment income						207 210	237 265
Rental income						32 686	34 305
Profit on deposits						18 612	16 995
Other income						9 098	8 106
Share of profit of associate						243 595	172 372
General and administration expenses						(44 900)	(49 565)
						466 301	419 478
Profit before tax from takaful operations - OPF						10 098	14 983
Profit before tax						840 159	729 947
Provision for taxation						(239 956)	(173 346)
Profit after tax						<u>600 203</u>	<u>556 601</u>
Profit and loss appropriation account							
Balance at commencement of the period						2 388 169	3 734 110
Profit after tax						600 203	556 601
Balance unappropriated profit at end of the period						<u>2 988 372</u>	<u>4 290 711</u>
							(Restated)
Earnings per share - basic and diluted					(Rupees)	<u>3.00</u>	<u>2.78</u>

