



GENERAL

SECTL/17/18 /2016

October 24, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Condensed Interim 3rd Quarterly Accounts - 2016
(Un-audited) of EFU General Insurance Limited for
the nine months period ended September 30, 2016.

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday October 22, 2016 at 1:00 p.m. have reviewed and approved the Condensed Interim 3rd Quarterly Accounts (Un-audited) for the nine months period ended September 30, 2016 and declared the following:

CASH DIVIDEND

Third Interim Cash Dividend for the nine months period ended September 30, 2016 @ Re. 1/= per share i.e. 10 % in addition to Rupee 1/= per share was paid for the First Interim Dividend 2016 and also Rupee 1/= per share was paid for the Second Interim Dividend 2016.

A copy of the Condensed Interim Profit and Loss Account for the nine months period ended September 30, 2016 is enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 7, 2016.

The Share Transfer Books of the Company will be closed from November 8, 2016 till November 14, 2016 (both days inclusive). Transfers received by our Share Registrar Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on November 7, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,

Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, SECP, Islamabad Fax 051-9100471 & 9100428
c.c.to Executive Director, Insurance Division, SECP, Islamabad Fax 051-9100428

EFU GENERAL INSURANCE LTD.

EFU House, M.A. Jinnah Road, P.O. Box 5005; Karachi-74000.

Phones: 32313471-90. Fax: 92-21-32310450.

E-mail: info@efuinsurance.com Web: www.efuinsurance.com

EFU GENERAL INSURANCE LTD.
Condensed Interim Profit and Loss Account
For the nine months period ended 30 September 2016 (Unaudited)

Rupees '000

	Three months period ended 30 September					Aggregate 2016	Aggregate 2015
	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty		
Revenue account							
Net premium revenue	507 261	406 304	830 243	142 898	-	1 886 706	1 635 159
Net claims	(119 684)	(83 498)	(307 642)	(58 756)	-	(569 580)	(800 344)
Management expenses	(96 388)	(76 995)	(185 486)	(27 119)	-	(385 988)	(422 102)
Net commission	11 209	(55 664)	(70 220)	22 031	-	(92 644)	(48 215)
Underwriting result	<u>302 398</u>	<u>190 147</u>	<u>266 895</u>	<u>79 054</u>	<u>-</u>	<u>838 494</u>	<u>364 498</u>
Investment income						225 446	12 543
Rental income						35 393	29 708
Profit on deposits						16 187	17 628
Other income						1 732	6 751
Share of profit from associate						172 314	121 048
General and administration expenses						(192 971)	(196 570)
Workers' welfare fund						(22 126)	(7 111)
						235 975	(16 003)
Profit / (loss) before tax from takaful operations - OPF						9 697	(62)
Profit before tax						<u>1 084 166</u>	<u>348 433</u>
Provision for taxation						<u>(331 706)</u>	<u>(109 553)</u>
Profit after tax						<u>752 460</u>	<u>238 880</u>
							Restated
Earnings per share - basic and diluted					(Rupees)	<u>3.76</u>	<u>1.19</u>

	Nine months period ended 30 September					Aggregate 2016	Aggregate 2015
	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty		
Revenue account							
Net premium revenue	1 493 084	1 248 443	2 476 917	429 210	-	5 647 654	5 014 771
Net claims	(276 039)	(388 210)	(1 316 124)	(166 344)	-	(2 146 717)	(2 384 490)
Management expenses	(295 357)	(246 963)	(562 217)	(84 905)	-	(1 189 442)	(1 230 612)
Net commission	(77 613)	(180 917)	(209 370)	73 523	-	(394 377)	(394 442)
Underwriting result	<u>844 075</u>	<u>432 353</u>	<u>389 206</u>	<u>251 484</u>	<u>-</u>	<u>1 917 118</u>	<u>1 005 227</u>
Investment income						815 826	859 859
Rental income						104 125	91 790
Profit on deposits						47 755	54 519
Other income						12 730	20 003
Share of profit from associate						465 882	424 952
General and administration expenses						(545 356)	(508 379)
Workers' welfare fund						(56 366)	(38 818)
						844 596	903 926
Profit / (loss) before tax from takaful operations - OPF						197	(7 076)
Profit before tax						<u>2 761 911</u>	<u>1 902 077</u>
Provision for taxation						<u>(1 037 411)</u>	<u>(406 624)</u>
Profit after tax						<u>1 724 500</u>	<u>1 495 453</u>
							Restated
Earnings per share - basic and diluted					(Rupees)	<u>8.62</u>	<u>7.48</u>

