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October 28, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi.
Fax No. 111-573-329

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.
Fax No. 042-3636 8485

Dear Sir,

Re: Condensed Interim 3rd Quarterly Accounts
(Un-audited) of EFU General Insurance Ltd.
for the nine months ended September 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Tuesday October 28, 2014 have reviewed and approved the Condensed Interim 3rd Quarterly Accounts (Un-audited) for the nine months period ended September 30, 2014.

A copy of the Condensed Interim Profit and Loss Accounts for the nine months ended September 30, 2014 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,

Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, SECP, Islamabad Fax 051-9204915

c.c.to Executive Director, Insurance Division, SECP, Karachi. Fax 021-32423248

EFU GENERAL INSURANCE LTD.

EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.

Phones: 32313471-90. Fax: 92-21-32310450.

E-mail: info@efuinsurance.com Web: www.efuinsurance.com

EFU GENERAL INSURANCE LTD.
Condensed Interim Profit and Loss Account
for the nine months period ended 30 September 2014 (Unaudited)

Rupees '000

Three months period ended 30 September

	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2014	Aggregate 2013
Revenue account							
Net premium revenue	336,589	336,961	702,621	91,976	-	1,468,147	1,598,031
Net claims	(141,497)	(101,866)	(391,268)	(76,072)	(70)	(710,773)	(1,128,437)
Management expenses	(83,693)	(80,193)	(189,790)	(21,820)	-	(375,496)	(344,032)
Net commission	15,800	(52,975)	(62,265)	21,820	-	(77,620)	(106,847)
Underwriting result	<u>127,199</u>	<u>101,927</u>	<u>59,298</u>	<u>15,904</u>	<u>(70)</u>	<u>304,258</u>	<u>18,715</u>
Investment income						98,385	93,531
Rental income						30,412	22,360
Profit on deposits						29,235	25,813
Other income						17,093	8,004
Share of profit of an associate						57,985	72,012
General and administration expenses						(136,931)	(148,799)
Workers' welfare fund						(7,852)	(1,796)
						<u>88,327</u>	<u>71,125</u>
Profit before tax						<u>392,585</u>	<u>89,840</u>
Provision for taxation						(115,904)	(21,566)
Profit after tax						<u>276,681</u>	<u>68,274</u>
							Restated
Earnings per share - basic and diluted						1.73	0.43

Nine months period ended 30 September

	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2014	Aggregate 2013
Revenue account							
Net premium revenue	1,352,302	1,079,414	2,101,531	289,343	-	4,822,590	4,659,088
Net claims	(403,743)	(462,462)	(1,220,642)	(210,672)	3,424	(2,294,095)	(2,704,240)
Management expenses	(282,826)	(225,753)	(524,316)	(60,514)	-	(1,093,409)	(1,024,172)
Net commission	(154,394)	(174,776)	(185,879)	68,431	-	(446,618)	(491,362)
Underwriting result	<u>511,339</u>	<u>216,423</u>	<u>170,694</u>	<u>86,588</u>	<u>3,424</u>	<u>988,468</u>	<u>439,314</u>
Investment income						501,116	382,099
Rental income						87,366	73,196
Profit on deposits						86,901	80,347
Other income						22,645	18,810
Share of profit of an associate						247,129	219,944
General and administration expenses						(425,047)	(399,146)
Workers' welfare fund						(29,580)	(15,971)
						<u>490,530</u>	<u>359,279</u>
Profit before tax						<u>1,478,998</u>	<u>798,593</u>
Provision for taxation						(323,534)	(144,458)
Profit after tax						<u>1,155,464</u>	<u>654,135</u>
							Restated
Earnings per share - basic and diluted						7.22	4.09

