



GENERAL

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April 29, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

Dear Sir,

Re: Condensed Interim 1st Quarterly Accounts
(Un-audited) of EFU General Insurance Ltd.
for the three months ended March 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Monday April 28, 2014 have received and approved the Condensed Interim 1st Quarterly Accounts (Un-audited) for the three months period ended March 31, 2014.

A copy of the Condensed Interim Profit and Loss Accounts for the three months ended March 31, 2014 is enclosed.

We will be sending you the required number of copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,

Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, SECP, Islamabad Fax 051-9204915

c.c.to Executive Director, Insurance Division, SECP, Karachi. Fax 021-2313471-90

EFU GENERAL INSURANCE LTD.

EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.

Phones: 32313471-90. Fax: 92-21-32310450.

E-mail: info@efuinsurance.com Web: www.efuinsurance.com

EFU GENERAL INSURANCE LTD.
Condensed Interim Profit and Loss Account
for the three months period ended 31 March 2014 (Unaudited)

Rupees '000

	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2014	Restated Aggregate 2013
Revenue account							
Net premium revenue	521,577	411,318	696,133	104,125	-	1,733,153	1,499,491
Net claims	(239,061)	(106,885)	(446,367)	(84,902)	-	(877,215)	(754,322)
Management expenses	(93,548)	(73,772)	(156,756)	(18,675)	-	(342,751)	(320,718)
Net commission	(73,079)	(63,464)	(61,508)	20,773	-	(177,278)	(172,085)
Underwriting result	115,889	167,197	31,502	21,321	-	335,909	252,366
Investment income						236,505	50,820
Rental income						28,401	25,201
Profit on deposits						25,718	25,528
Other (loss) / income						(922)	5,496
Share of profit of an associate						91,051	78,411
General and administration expenses						(146,717)	(128,097)
Workers' welfare fund						(11,175)	(6,144)
						222,861	51,215
Profit before tax						558,770	303,581
Provision for taxation						(96,253)	(77,650)
Profit after tax						462,517	225,931
Profit and loss appropriation account							
Balance at commencement of the period						1,645,027	1,518,262
Other comprehensive income						-	2,383
Profit after tax for the period						462,517	225,931
Balance unappropriated profit at end of the period						2,107,544	1,746,576
Earnings per share - basic and diluted					(Rupees)	3.70	1.81

*For and on behalf of:
EFU General Insurance Ltd.*

*Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary*