



GENERAL

SCTL/SH/17/ /2010

March 29, 2010

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi.

Fax 111-573-329

BY HAND

Dear Sir,

Re: Financial Results for the year ended 31st December 2009

We have to inform you that the Board of Directors of E F U General Insurance Ltd. at its meeting held on March 29, 2010 recommended Dividend for the year ended December 31, 2009 @ Rs.4/= per share (i.e. 40 %).

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of 2 (Two) Bonus Shares for every 23 (Twenty three) existing shares held i.e. (8.695%).

The Financial results of the Company are as follows:

	(Rupees in 000)	
	2009	2008
Profit/(Loss) before tax	801,443	(5,442,922)
Provision for taxation		
- Current	(28,072)	(18,850)
- Deferred	(41,072)	(9,454)
Profit / (Loss) after taxation	732,299	(5,471,226)
Add: Un-appropriated Profit brought forward from last year	69,291	14,267
	801,590	(5,456,959)
Add: Transfer from General Reserve	-	5,900,000
Available for appropriation	801,590	443,041
Less:		
Proposed Dividend	460,000	373,750
Transfer to issue of Bonus Shares	100,000	-
Transfer to General Reserve	150,000	-
Un-appropriated Profit carried forward	91,590	69,291
Earnings/(Loss) per share – basic and diluted (Rupees)	6.37	(47.58)

E F U GENERAL INSURANCE LTD.

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