



GENERAL

SCTL/SH/17/ /2009

March 21, 2009

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi.

Fax 111-573-329

BY HAND

Dear Sir,

Re: Financial Results for the year ended 31st December 2008

We have to inform you that the Board of Directors of E F U General Insurance Ltd. at its meeting held on March 21, 2009 recommended Dividend for the year ended December 31, 2008 @ Rs 3.25 per share (i.e. 32.5 %).

The Financial results of the Company are as follows:

	(Rupees in 000)	
	2008	2007
(Loss)/Profit before tax	(5,442,922)	14,457,295
Provision for taxation		
- Current	(18,850)	(20,000)
- Deferred	(9,454)	99,014
(Loss)/Profit after taxation	(5,471,226)	14,536,309
Add: Un-appropriated Profit brought forward from last year	14,267	27,958
	(5,456,959)	14,564,267
Add: Transfer from General Reserve	5,900,000	-
Available for appropriation	443,041	14,564,267
Less:		
Proposed Dividend	373,750	600,000
Transfer to issue of Bonus Shares	-	150,000
Transfer to General Reserve	-	13,800,000
Un-appropriated Profit carried forward	69,291	14,267
(Loss) / Earnings per share – basic and diluted (Rupees)	(47.58)	126.40

E F U GENERAL INSURANCE LTD.

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