



GENERAL

SCTL/SH/17/ /2008

March 31, 2008

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi.

Fax 111-573-329

BY HAND

Dear Sir,

Re: Financial Results for the year ended 31st December 2007

We have to inform you that the Board of Directors of E F U General Insurance Ltd. at its meeting held on March 31, 2008 recommended Dividend for the year ended December 31, 2007 at Rs. 6/- per share (i.e. 60 %).

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of 3 (three) Bonus Shares for every 20 (twenty) existing shares held i.e. (15 %).

The Financial results of the Company are as follows:

	(Rupees in 000)	
	2007 Rupees	2006 Rupees
Profit before tax	14,457,295	857,573
Provision for taxation		
-Current	(20,000)	(93,000)
-Prior years	-	6,789
-Deferred	99,014	(9,384)
Profit after taxation	14,536,309	761,978
Add: Un-appropriated Profit brought Forward from last year	27,958	15,980
	14,564,267	777,958
Less: Proposed Dividend	600,000	150,000
Transfer to issue of Bonus Shares	150,000	500,000
Transfer to General Reserve	13,800,000	100,000
Un-appropriated Profit carried forward	<u>14,267</u>	<u>27,958</u>

E F U GENERAL INSURANCE LTD.

E F U House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.

Phones: 2313471-90. Fax: 92-21-2310450.

E-mail: info@efuinsurance.com Web: www.efuinsurance.com

Cont'd. Page No. 2