



GENERAL

SCTL/SH/17/ /2007

March 24, 2007

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi.

Fax 2437560, 2460923
2415763

BY HAND

Dear Sir,

Re: Financial Results for the year ended 31st December 2006

We have to inform you that the Board of Directors of E F U General Insurance Ltd. at its meeting held on March 24, 2007 recommended Dividend for the year ended December 31, 2006 at Rs. 3/- per share (i.e. 30 %).

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 (one) Bonus Share for every 1 (one) existing share held i.e. (100 %).

The Financial results of the Company are as follows:

(Rupees in 000)

	2006 Rupees	2005 Rupees
Profit before tax	857,573	645,715
Less: Provision for taxation-Current	93,000	128,000
-Prior years	(6,789)	-
-Deferred	<u>9,384</u>	<u>11,447</u>
Profit after taxation	761,978	506,268
Add: Un-appropriated Profit brought Forward from last year	<u>15,980</u>	<u>9,712</u>
	777,958	515,980
Less: Proposed Dividend	150,000	90,000
Transfer to issue of Bonus Shares	500,000	200,000
Transfer to General Reserve	100,000	210,000
Un-appropriated Profit carried forward	<u>27,958</u>	<u>15,980</u>

E F U GENERAL INSURANCE LTD.

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