



engro foods

January 27, 2016

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on January 27, 2016 at 5th Floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed and approved the audited financial results of the Company for the year ended December 31st, 2015 and recommended the following:

| | |
|----------------------|-----|
| Final Cash Dividend | Nil |
| Bonus / Right Shares | Nil |

The audited financial results of the company for the year ended December 31, 2015 are enclosed.

The Annual General Meeting of the Company will be held on April 22, 2016 at 10:00 a.m. at the Karachi Marriott Hotel, Abdullah Haroon Road, Karachi.

Very Sincerely

FAIZ CHAPRA
Company Secretary
Encl: As above

Page 1 of 2

ENGRO FOODS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015
(Amounts in thousand except for earnings per share)

| | <u>2015</u> | <u>2014</u> |
|---|-------------------------|-------------------------|
| | Rupees | |
| Net sales | 49,834,089 | 42,602,454 |
| Cost of sales | (38,303,002) | (34,926,132) |
| Gross profit | <u>11,531,087</u> | <u>7,676,322</u> |
| Distribution and marketing expenses | (4,952,143) | (4,267,579) |
| Administrative expenses | (1,385,412) | (1,282,240) |
| Other operating expenses | (368,648) | (103,770) |
| Other income | 325,520 | 304,854 |
| Operating profit | <u>5,150,404</u> | <u>2,327,587</u> |
| Other expenses | - | (596,328) |
| Finance costs | (856,419) | (1,236,904) |
| Profit before taxation | <u>4,293,985</u> | <u>494,355</u> |
| Taxation | (1,131,530) | 394,476 |
| Profit for the year | <u>3,162,455</u> | <u>888,831</u> |
| Earnings per share - basic and diluted | <u>4.13</u> | <u>1.16</u> |
| Unappropriated profit brought forward | <u>2,710,013</u> | <u>1,821,182</u> |
| Unappropriated profit | <u>5,872,468</u> | <u>2,710,013</u> |

JS
M. S. S. S.