



engro foods

April 17, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: **111-573-329**

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayabane Aiwane Iqbal
Lahore-54000
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Mudassar
17/4/14
Karachi

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2014 –
STANDALONE AND CONSOLIDATED**

We have to inform you that the Board of Directors of the Company, in their meeting held on April 17, 2014 has approved the unaudited standalone and consolidated financial results for the quarter ended March 31st 2014.

Engro Foods Limited

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Madhu
Leelavati
17/4/14

The unaudited **standalone** financial results of the Company for the quarter ended March 31, 2014 are as follows:

(Amounts in thousand except for earnings per share)
PROFIT AND LOSS ACCOUNT - STANDALONE

	March 31, 2014	March 31, 2013
	Rupees	
Net sales	10,036,868	9,623,522
Cost of sales	(7,994,366)	(6,782,461)
Gross profit	2,042,502	2,841,061
Distribution and marketing expenses	(1,057,797)	(1,364,228)
Administrative expenses	(369,123)	(270,698)
Other operating expenses	(59,018)	(104,847)
Other income	11,176	71,128
Operating profit	567,740	1,172,416
Finance cost	(253,049)	(199,883)
Profit before taxation	314,691	972,533
Taxation	(95,274)	(319,910)
Profit for the period	219,417	652,623
Earnings per share		
- basic	0.29	0.86
- diluted	0.29	0.85
Add: Accumulated profit brought forward – restated	1,821,182	1,610,222
Unappropriated profit – restated	2,040,599	2,262,845

Asst. Secy
17/4/14

The unaudited **consolidated** financial results of the Company for the quarter ended March 31, 2014 are as follows:

(Amounts in thousand except for earnings per share)
CONSOLIDATED PROFIT AND LOSS ACCOUNT

	March 31, 2014	March 31, 2013
	————— Rupees —————	
Net sales	10,168,241	9,623,522
Cost of sales	(8,103,284)	(6,782,461)
Gross profit	<u>2,064,957</u>	<u>2,841,061</u>
Distribution and marketing expenses	(1,068,335)	(1,364,228)
Administrative expenses	(404,514)	(270,698)
Other operating expenses	(61,434)	(104,847)
Other income	11,176	71,128
Operating profit	<u>541,850</u>	<u>1,172,416</u>
Finance cost	(256,497)	(199,883)
Profit before taxation	<u>285,353</u>	<u>972,533</u>
Taxation	(95,274)	(319,910)
Profit for the period	<u><u>190,079</u></u>	<u><u>652,623</u></u>
Earnings per share		
- basic	<u>0.25</u>	<u>0.86</u>
- diluted	<u>0.25</u>	<u>0.85</u>

Very truly yours


FAIZ CHAPRA
Company Secretary