

October 27, 2020

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **October 27, 2020** at 2:30 PM, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

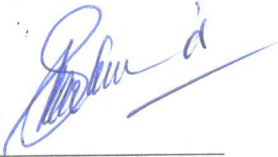
The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Accounts of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal  
**Company Secretary**

## ANNEXURE-A

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2020**

	Nine Months Ended		Third Quarter Ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	-----Rupees-----		-----Rupees-----	
<b>OPERATING REVENUES</b>				
Operating revenues	127,860,978	70,712,790	47,200,923	27,543,785
Gain on sale of investments-net	25,981,212	25,015,157	5,744,385	13,058,857
	153,842,190	95,727,947	52,945,308	40,602,642
<b>EXPENDITURES</b>				
Administrative and general expenses	(118,176,891)	(122,867,832)	(37,959,341)	(42,623,581)
Operating profit / (loss)	35,665,299	(27,139,885)	14,985,967	(2,020,939)
Other income - net	2,846,605	5,776,711	720,938	2,629,608
Income on margin finance	2,505,928	3,313,715	327,276	1,008,307
Financial charges	(32,544,608)	(32,350,140)	(8,331,551)	(11,842,173)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	3,667,510	4,612,420	968,660	(1,228,770)
	(23,524,565)	(18,647,294)	(6,314,677)	(9,433,028)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	12,140,734	(45,787,179)	8,671,290	(11,453,967)
<b>TAXATION</b>	(11,646,208)	(10,855,773)	(4,184,087)	(5,103,193)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	494,526	(56,642,952)	4,487,203	(16,557,160)
<b>OTHER COMPREHENSIVE INCOME</b>				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
Gain / (loss) on re-measurement of investments categorised as 'fair value through other comprehensive income'	6,443,872	(8,239,178)	10,579,490	(7,325,495)
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<b>6,938,398</b>	<b>(64,882,130)</b>	<b>15,066,693</b>	<b>(23,882,655)</b>
Earning per share - basic and diluted	0.02	(2.83)	0.22	(0.83)

