

August 5, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **August 5, 2020** at 2:30 PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Half-yearly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

ANNEXURE-A

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND SECOND QUARTER ENDED JUNE 30, 2020**

	Half Year Ended		Second Quarter Ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	-----Rupees-----		-----Rupees-----	
OPERATING REVENUES				
Operating revenues	80,660,055	43,169,005	30,693,162	16,680,197
Gain on sale of investments-net	20,236,827	11,956,300	9,620,047	7,372,850
	100,896,882	55,125,305	40,313,209	24,053,047
EXPENDITURES				
Administrative and general expenses	(80,890,200)	(81,400,138)	(34,663,334)	(39,941,147)
Operating profit / (loss)	20,006,682	(26,274,833)	5,649,875	(15,888,100)
Other income - net	2,798,317	4,302,990	989,691	1,341,928
Income on margin finance	2,178,652	2,305,408	977,626	934,757
Financial charges	(24,213,057)	(20,507,967)	(10,866,659)	(10,645,329)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	2,698,850	5,841,190	482,020	1,923,170
	(16,537,238)	(8,058,379)	(8,417,322)	(6,445,474)
PROFIT / (LOSS) BEFORE TAXATION	3,469,444	(34,333,212)	(2,767,447)	(22,333,574)
TAXATION	(7,462,121)	(5,752,580)	(2,769,169)	(3,360,323)
LOSS AFTER TAXATION	(3,992,677)	(40,085,792)	(5,536,616)	(25,693,897)
OTHER COMPREHENSIVE INCOME				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
(Loss) / gain on re-measurement of investments categorised as 'fair value through other comprehensive income'	(4,135,618)	(913,683)	3,205,906	(5,466,070)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(8,128,295)	(40,999,475)	(2,330,710)	(31,159,967)
Earnings per share - basic and diluted	(0.20)	(2.00)	(0.28)	(1.28)

