

April 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **April 29, 2020** at 2:30PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

Annexure-A

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2020**

	First Quarter Ended	
	March 31, 2020	March 31, 2019
	-----Rupees-----	
OPERATING REVENUES		
Operating revenues	49,966,893	26,488,808
Gain on sale of investments-net	10,616,780	4,583,450
	60,583,673	31,072,258
EXPENDITURES		
Administrative and general expenses	(46,226,866)	(41,357,247)
Operating profit / (loss)	14,356,807	(10,284,989)
Other income - net	1,808,626	2,859,318
Income on margin finance	1,201,026	1,370,651
Financial charges	(13,346,398)	(9,862,638)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	2,216,830	3,918,020
	(8,119,916)	(1,714,649)
PROFIT / (LOSS) BEFORE TAXATION	6,236,891	(11,999,638)
TAXATION	(4,692,952)	(2,392,257)
PROFIT / (LOSS) AFTER TAXATION	1,543,939	(14,391,895)
OTHER COMPREHENSIVE INCOME		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
(Loss) / gain on re-measurement of investments categorised as 'fair value through other comprehensive income'	(7,341,524)	4,552,387
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(5,797,585)	(9,839,508)
Earning / (loss) per share - basic and diluted	0.08	(0.72)

