

February 13, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **February 13, 2020** at 2:30PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

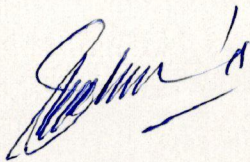
The financial results of the Company are enclosed as "Annexure-A".

The Annual Report of the Company for the year ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

Annexure-A

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 Rupees	2018 Rupees
OPERATING REVENUES		
Operating revenues	123,397,169	134,146,240
Gain on sale of investments - net	34,605,187	17,458,181
	<u>158,002,356</u>	<u>151,604,421</u>
EXPENDITURES		
Administrative and general expenses	<u>(166,803,510)</u>	<u>(171,197,993)</u>
Operating loss	(8,801,154)	(19,593,572)
Other income - net	5,493,579	5,761,806
Income on margin finance	4,034,431	12,091,897
Financial charges	(45,070,823)	(29,162,314)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	7,152,470	223,010
	<u>(28,390,343)</u>	<u>(11,085,601)</u>
LOSS BEFORE TAXATION	<u>(37,191,497)</u>	<u>(30,679,173)</u>
TAXATION	(10,534,379)	(14,955,014)
LOSS AFTER TAXATION	<u>(47,725,876)</u>	<u>(45,634,187)</u>
OTHER COMPREHENSIVE INCOME		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Loss on re-measurement of investments categorised as 'fair value through other comprehensive income'	(1,747,219)	(14,154,075)
Total comprehensive loss for the year	<u>(49,473,095)</u>	<u>(59,788,262)</u>
Loss per share - basic and diluted	<u>(2.38)</u>	<u>(2.28)</u>