

October 30, 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **October 30, 2019** at 2:00PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

ANNEXURE-A

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2019**

	Nine Months Ended		Third Quarter Ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	-----Rupees-----		-----Rupees-----	
OPERATING REVENUES				
Operating revenues	70,712,790	96,714,085	27,543,785	21,436,825
Gain on sale of investments-net	25,015,157	10,200,891	13,058,857	5,045,160
	95,727,947	106,914,976	40,602,642	26,481,985
EXPENDITURES				
Administrative and general expenses	(120,422,755)	(116,931,839)	(42,623,581)	(37,823,656)
Operating loss	(24,694,808)	(10,016,863)	(2,020,939)	(11,341,671)
Other income - net	3,331,634	2,480,910	2,629,608	860,574
Income on margin finance	3,313,715	9,394,205	1,008,307	2,731,249
Financial charges	(32,350,140)	(19,964,648)	(11,842,173)	(6,902,406)
Gain on re-measurement of investments carried at fair value through profit and loss account- net	4,612,420	1,765,895	(1,228,770)	(419,385)
	(21,092,371)	(6,323,638)	(9,433,028)	(3,729,968)
LOSS BEFORE TAXATION	(45,787,179)	(16,340,501)	(11,453,967)	(15,071,639)
TAXATION	(10,855,773)	(12,356,381)	(5,103,193)	(921,988)
LOSS AFTER TAXATION	(56,642,952)	(28,696,882)	(16,557,160)	(15,993,627)
Other comprehensive income				
Unrealised-loss on re-measurement of investment at fair value through other comprehensive income ("FVOCI")	(8,239,178)	(9,986,397)	(7,325,495)	(5,738,572)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(64,882,130)	(38,683,279)	(23,882,655)	(21,732,199)
Loss per share - basic and diluted	(2.83)	(1.43)	(0.83)	(0.80)

