

July 31, 2019

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **July 31, 2019** at 2:00PM, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**

Shahid Kamal  
**Company Secretary**

## ANNEXURE-A

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR AND SECOND QUARTER ENDED JUNE 30, 2019**

	Half Year Ended		Second Quarter Ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	-----Rupees-----		-----Rupees-----	
<b>OPERATING REVENUES</b>				
Operating revenues	43,169,005	75,277,260	16,680,197	39,702,302
Gain on sale of investments-net	11,956,300	5,155,731	7,372,850	2,243,905
	55,125,305	80,432,991	24,053,047	41,946,207
<b>EXPENDITURES</b>				
Administrative and general expenses	(77,799,174)	(79,108,183)	(36,441,927)	(41,257,218)
Operating (loss) / profit	(22,673,869)	1,324,808	(12,388,880)	688,989
Other income - net	702,026	1,620,336	(2,157,292)	1,074,115
Income on margin finance	2,305,408	6,662,956	934,757	3,105,506
Financial charges	(20,507,967)	(13,062,242)	(10,645,329)	(6,825,662)
Gain on re-measurement of investments carried at fair value through profit and loss account- net	5,841,190	2,185,280	1,923,170	1,762,055
	(11,659,343)	(2,593,670)	(9,944,694)	(883,986)
<b>LOSS BEFORE TAXATION</b>	(34,333,212)	(1,268,862)	(22,333,574)	(194,997)
<b>TAXATION</b>	(5,752,580)	(11,434,393)	(3,360,323)	(6,360,481)
<b>LOSS AFTER TAXATION</b>	(40,085,792)	(12,703,255)	(25,693,897)	(6,555,478)
<b>Other comprehensive income</b>				
Unrealised loss on re-measurement of investment at fair value through other comprehensive income ("FVOCI")	(913,683)	(4,247,825)	(5,466,070)	(9,874,190)
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD</b>	<u>(40,999,475)</u>	<u>(16,951,080)</u>	<u>(31,159,967)</u>	<u>(16,429,668)</u>
Loss per share - basic and diluted	<u>(2.00)</u>	<u>(0.63)</u>	<u>(1.28)</u>	<u>(0.33)</u>

