

February 12, 2019

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We would like to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on February 12, 2019 at 2:30pm, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend:	<u>Nil</u>
Bonus shares:	<u>Nil</u>
Right shares:	<u>Nil</u>

The financial results of the Company are enclosed as "Annexure-A".

We will also be submitting required numbers of hard copies of Annual Accounts of the Company within the stipulated timeline in compliance with PSX notice PSX/N-4403 dated July 26, 2018.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



**Shahid Kamal**

Company Secretary

**Annexure-A**
**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	For the year ended December 31, 2018 Rupees	For the six months ended December 31, 2017 Rupees
<b>OPERATING REVENUES</b>		
Operating revenues	134,146,240	76,707,258
Gain on sale of investments - net	17,458,181	4,343,250
	<b>151,604,421</b>	<b>81,050,508</b>
<b>EXPENDITURES</b>		
Administrative and general expenses	(171,197,993)	(80,342,308)
Operating (loss) / profit	(19,593,572)	708,200
Other income - net	5,761,806	3,076,767
Income on margin finance	12,091,897	7,570,475
Financial charges	(29,162,314)	(16,117,875)
Gain on re-measurement of investments carried at fair value through profit and loss account- net	223,010	1,884,600
	<b>(11,085,601)</b>	<b>(3,586,033)</b>
<b>LOSS BEFORE TAXATION</b>	<b>(30,679,173)</b>	<b>(2,877,833)</b>
<b>TAXATION</b>	<b>(14,955,014)</b>	<b>(7,999,290)</b>
<b>LOSS AFTER TAXATION</b>	<b>(45,634,187)</b>	<b>(10,877,123)</b>
<b>Other comprehensive income</b>		
Unrealised loss on re-measurement of 'available for sale' investments during the year / period	(14,154,075)	(5,257,686)
<b>Total comprehensive loss for the year / period</b>	<b>(59,788,262)</b>	<b>(16,134,809)</b>
Loss per share - basic and diluted	<b>(2.28)</b>	<b>(0.54)</b>

