

October 29, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We would like to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on October 29, 2018 at 2:30pm, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend:	<u>Nil</u>
Bonus shares:	<u>Nil</u>
Right shares:	<u>Nil</u>

The financial results of the Company are enclosed as "Annexure-A".

We will also be submitting required numbers of hard copies of Quarterly Accounts of the Company within the stipulated timeline in compliance with PSX notice PSX/N-4403 dated July 26, 2018.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

ANNEXURE-A
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2018**

	Nine Months Ended		Third Quarter Ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	-----Rupees-----		-----Rupees-----	
OPERATING REVENUES				
Operating revenues	96,714,085	108,719,354	21,436,825	39,946,654
Gain on sale of investments-net	10,200,891	53,793,136	5,045,160	1,560,750
	106,914,976	162,512,490	26,481,985	41,507,404
EXPENDITURES				
Administrative and general expenses	(116,931,839)	(114,598,839)	(37,823,656)	(41,340,407)
Operating (loss)/ profit	(10,016,863)	47,913,651	(11,341,671)	166,997
Other income - net	2,480,910	2,655,894	860,574	1,613,834
Income on margin finance	9,394,205	3,416,440	2,731,249	3,109,274
Financial charges	(19,964,648)	(17,306,649)	(6,902,406)	(9,120,233)
Gain/(loss) on re-measurement of investments carried at fair value through profit and loss account- net	1,765,895	2,252,929	(419,385)	1,402,000
	(6,323,638)	(8,981,386)	(3,729,968)	(2,995,125)
(LOSS) / PROFIT BEFORE TAXATION	(16,340,501)	38,932,265	(15,071,639)	(2,828,128)
TAXATION	(12,356,381)	(13,448,035)	(921,988)	(6,565,116)
(LOSS) / PROFIT AFTER TAXATION	(28,696,882)	25,484,230	(15,993,627)	(9,393,244)
Other comprehensive income				
Unrealised (loss) / gain on re-measurement of 'available for sale investments' during the period	(9,986,397)	22,499,858	(5,738,572)	(4,632,534)
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	(38,683,279)	47,984,088	(21,732,199)	(14,025,778)
(Loss) / earnings per share - basic and diluted	(1.43)	1.27	(0.80)	(0.47)

