

August 9, 2018

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED JUNE 30, 2018**

Dear Sir,

We would like to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on August 9, 2018 at 2:30pm, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

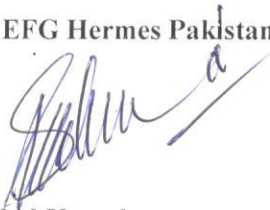
The financial results of the Company are enclosed as "Annexure-A".

We will also be submitting required numbers of hard copies of half-yearly report of the Company within the stipulated timeline in compliance with PSX notice PSX/N-4403 dated July 26, 2018.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



**Shahid Kamal**  
Company Secretary

ANNEXURE-A

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR AND SECOND QUARTER ENDED JUNE 30, 2018

	Half Year Ended		Second Quarter Ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	-----Rupees-----		-----Rupees-----	
<b>OPERATING REVENUES</b>				
Operating revenues	75,277,260	68,772,700	39,702,302	38,860,787
Gain on sale of investments-net	5,155,731	52,232,386	2,243,905	21,359,717
	80,432,991	121,005,086	41,946,207	60,220,504
<b>EXPENDITURES</b>				
Administrative and general expenses	(79,108,183)	(73,258,432)	(41,257,218)	(42,584,523)
Operating profit	1,324,808	47,746,654	688,989	17,635,981
Other income - net	1,620,336	1,042,060	1,074,115	658,607
Income on margin finance	6,662,956	307,166	3,105,506	307,166
Financial charges	(13,062,242)	(8,186,416)	(6,825,662)	(7,885,806)
Gain on re-measurement of investments carried at fair value through profit and loss account- net	2,185,280	850,929	1,762,055	1,255,749
	(2,593,670)	(5,986,261)	(883,986)	(5,664,284)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	(1,268,862)	41,760,393	(194,997)	11,971,697
<b>TAXATION</b>	(11,434,393)	(6,882,919)	(6,360,481)	(161,798)
<b>(LOSS) / PROFIT AFTER TAXATION</b>	(12,703,255)	34,877,474	(6,555,478)	11,809,899
<b>Other comprehensive income</b>				
Unrealised (loss) / gain on re-measurement of available for sale investments' during the period	(4,247,825)	27,132,392	(9,874,190)	(3,514,575)
	(4,247,825)	27,132,392	(9,874,190)	(3,514,575)
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>	<b>(16,951,080)</b>	<b>62,009,866</b>	<b>(16,429,668)</b>	<b>8,295,324</b>
(Loss) / earnings per share - basic and diluted	(0.63)	1.74	(0.33)	0.59

