

April 26, 2018

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **April 26, 2018** at 2:30PM, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



**Shahid Kamal**  
Company Secretary

**EFG HERMES PAKISTAN LIMITED**

**Annexure-A**

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE FIRST QUARTER ENDED MARCH 31, 2018**

	First Quarter Ended	
	March 31, 2018	March 31, 2017
-----Rupees-----		
<b>OPERATING REVENUES</b>		
Operating revenues	35,574,958	29,911,913
Gain on sale of investments-net	2,911,826	30,872,669
	38,486,784	60,784,582
<b>EXPENDITURES</b>		
Administrative and general expenses	(37,850,965)	(30,673,909)
Operating profit	635,819	30,110,673
Other income - net	546,221	383,453
Income on margin finance	3,557,450	-
Financial charges	(6,236,580)	(300,610)
Gain / (loss) on re-measurement of investments carried at fair value through profit and loss account- net	423,225	(404,820)
	(1,709,684)	(321,977)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	(1,073,865)	29,788,696
<b>TAXATION</b>	(5,073,912)	(6,721,121)
<b>(LOSS) / PROFIT AFTER TAXATION</b>	(6,147,777)	23,067,575
<b>Other comprehensive income</b>		
Unrealised gain on re-measurement of 'available for sale investments' during the period	5,626,365	39,544,474
Less: related tax	-	(8,897,507)
	5,626,365	30,646,967
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>	(521,412)	53,714,542
(Loss) / earnings per share - basic and diluted	(0.31)	1.15

