

February 19, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **February 19, 2018** at 2:00PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

EFG HERMES PAKISTAN LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM JULY 01, 2017 TO DECEMBER 31, 2017

Annexure-A

	For the six months period ended	
	December 31, 2017 (Audited) Rupees	December 31, 2016 (Un-Audited) Rupees
OPERATING REVENUES		
Operating revenues	76,707,258	56,548,875
Gain on sale of investments - net	4,343,250	3,838,794
	81,050,508	60,387,669
EXPENDITURES		
Administrative and general expenses	(80,342,308)	(56,031,658)
Operating profit	708,200	4,356,011
Other income - net	3,076,767	477,041
Income on margin finance	7,570,475	-
Financial charges	(16,117,875)	(1,283,183)
Gain on re-measurement of investments carried at fair value through profit and loss account- net	1,884,600	56,776
	(3,586,033)	(749,366)
(LOSS) / PROFIT BEFORE TAXATION	(2,877,833)	3,606,645
TAXATION	(7,999,290)	(1,581,372)
(LOSS) / PROFIT AFTER TAXATION	(10,877,123)	2,025,273
Other comprehensive loss		
Unrealised loss on re-measurement of 'available for sale' investments during the period	(5,257,686)	-
Total comprehensive (loss) / income for the period	(16,134,809)	2,025,273
 (Loss) / Earnings per share - basic and diluted	 (0.54)	 0.10

