

October 23, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of EFG Hermes Pakistan Limited in their meeting held on October 23, 2017 at 2:00PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil

Bonus shares: Nil

Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

Annexure-A

EFG HERMES PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	First Quarter Ended	
	September 30, 2017	September 30, 2016
	-----Rupees-----	
OPERATING REVENUES		
Operating revenues	39,946,654	26,262,882
Gain on sale of investments-net	1,560,750	1,275,009
	41,507,404	27,537,891
EXPENDITURES		
Administrative and general expenses	(41,340,407)	(27,024,319)
Operating profit	166,997	513,572
Other income - net	1,613,834	218,736
Income on margin finance	3,109,274	-
Financial charges	(9,120,233)	(529,047)
Gain / (loss) on re-measurement of investments carried at fair value through profit and loss account- net	1,402,000	(361,636)
	(2,995,125)	(671,947)
LOSS BEFORE TAXATION	(2,828,128)	(158,375)
TAXATION	(6,565,116)	(816,694)
LOSS AFTER TAXATION	(9,393,244)	(975,069)
Other comprehensive income		
Unrealised loss on re-measurement of 'available for sale investments' during the period	(4,632,534)	-
TOTAL COMPREHENSIVE (LOSS) FOR THE PERIOD	(14,025,778)	(975,069)
Loss per share - basic and diluted	(0.47)	(0.05)

