

July 27, 2017

Mr. Muhammad Ghufan
Deputy General Manager-Operations
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Request for an extension of 90-days regarding Public Offer to be made by Mr. Muhammad Najam Ali, Mrs. Hanna Khan, Mr. Nasir Mahmud Khan and Mr. Muhammad Zulqarnain Mahmood Khan under the 'Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008'**

Dear Sir

With reference to our letter dated July 19, 2017 in respect of above subject matter, we are enclosing herewith the approval of SECP received today July 26, 2017 in this regard.

Thanking you.

Sincerely



Shahid Kamal
Company Secretary
Enclosure: a. a
Cc: **Company Secretary-Next Capital Limited**



Securities & Exchange Commission of Pakistan
Securities Market Division
Public Offering and Regulated Persons Department

Through Fax & Courier

No. SMD/TO/39/2016

July 25, 2017

Mr. Shahid Kamal
Company Secretary,
EFG Hermes Pakistan Limited,
(Formerly Invest & Finance Securities Limited)
Office no. 904, 9th Floor, Emerald Tower,
Plot no. G-19, Block-5, Clifton,
Karachi.
Fax: +92 (21) 3514 1109


Re: Request for an extension of 90 days regarding Public Announcement of Offer to acquire 51% shares of Next Capital Limited (Target Company) by Mr. Muhammad Najam Ali, Mrs. Hanna Khan, Mr. Nasir Mahmud Khan and Mr. Muhammad Zulqarnain Mahmood Khan.

Dear Sir,

Please refer to your letter dated July 19, 2017, wherein an extension of ninety (90) days has been requested under proviso of sub-regulation (1) of Regulation 8 of Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations, 2008 ("Takeover Regulations") read with Securities Act, 2015, for making public announcement of offer to acquire the shares of Next Capital Limited.

2. In this regard, I am directed to inform you that the competent authority has granted the requested extension of ninety (90) days to make public announcement of offer by the Acquirer, which now may be made till October 22, 2017.

Yours truly,


(Moeed Hassan)
25/07/2017
Assistant Director TO (PRPD)

Cc:

Mr. Muhammad Ghufraan, DGM-Company Affairs, Pakistan Stock Exchange Limited Pakistan Stock Exchange Building Karachi.	The Company Secretary, Next Capital Limited, 8 th Floor, Horizon Tower, Plot # 2/6, Block III, Clifton Karachi.
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