



engro fertilizers

October 26, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax: (042) 3636-8485

The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Blue Area,
Islamabad.
Fax: (051) 111-473-329

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2015
CONSOLIDATED AND STANDALONE

Dear Sirs

We have to inform you that the Board of Directors of our Company in their meeting held on October 26, 2015 at 9:30 AM at 7th Floor, The Harbor Front Building Block 4, Clifton Karachi, reviewed the financial results of the Company for nine months period ended September 30, 2015, recommended the following:

Interim Cash Dividend for the quarter ended September 30, 2015 at Rs. 1.5 per share i.e 15%. This is in addition to interim dividend already paid at Rs. 1.5 per share i.e 15%.

Bonus / Right Shares Nil

The unaudited standalone and consolidated financial results for the nine months period ended September 30, 2015 are enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on December 04, 2015.

The share transfer books of the Company will be closed from Friday, December 4, 2015 to Friday, December 11, 2015 (both days inclusive). Transfer received in order at the office of our registrars, M/s Famco Associates (Private) Limited, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business on Thursday, December 03, 2015 will be treated in time for the purpose of above entitlement to the transferees.

Yours Sincerely,

FAIZ CHAPRA
Company Secretary
Encl.: As Above

Engro Fertilizers Limited

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ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015

(Amounts in thousand except for earnings per share)

	Quarter ended September 30,2015	Quarter ended September 30,2014	Nine months ended September 30,2015	Nine months ended September 30,2014
-----Rupees-----				
Net sales	13,868,773	16,035,114	51,927,868	43,691,907
Cost of sales	(7,255,553)	(9,992,751)	(31,224,807)	(27,776,556)
Gross profit	6,613,220	6,042,363	20,703,061	15,915,351
Selling and distribution expenses	(955,142)	(1,071,719)	(3,188,411)	(3,041,313)
Administrative expenses	(265,430)	(161,118)	(643,719)	(537,840)
	5,392,648	4,809,526	16,870,931	12,336,198
Other income	192,550	653,119	1,439,125	1,655,417
Other operating expenses	(334,713)	(299,073)	(1,137,836)	(856,876)
Finance cost	(1,163,538)	(1,893,884)	(3,559,932)	(4,961,776)
	(1,498,251)	(2,192,957)	(4,697,768)	(5,818,652)
Profit before taxation	4,086,947	3,269,688	13,612,288	8,172,963
Taxation	(1,298,112)	(1,132,968)	(3,707,415)	(2,661,569)
Profit for the period	2,788,835	2,136,720	9,904,873	5,511,394
Unappropriated Profit brought forward	22,211,068	14,254,542	19,087,828	10,879,868
Final cash dividend for the year ended December 31, 2014	-	-	(3,992,798)	-
Interim cash dividend for the half year ended June 30, 2015	(1,996,401)	-	(1,996,401)	-
Profit available for appropriation	23,003,502	16,391,262	23,003,502	16,391,262
Earnings per share - basic	2.10	1.63	7.45	4.24
Earnings per share - diluted	2.09	1.58	7.45	4.19

ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015

(Amounts in thousand except for earnings per share)

	Quarter ended September 30, 2015	Quarter ended September 30, 2014	Nine months ended September 30, 2015	Nine months ended September 30, 2014
-----Rupees-----				
Net sales	13,974,678	16,035,114	52,276,567	43,691,907
Cost of sales	(7,353,517)	(9,992,751)	(31,525,561)	(27,776,556)
Gross profit	6,621,161	6,042,363	20,751,006	15,915,351
Selling and distribution expenses	(967,615)	(1,093,719)	(3,211,339)	(3,063,313)
Administrative expenses	(277,116)	(161,118)	(666,586)	(537,840)
	5,376,430	4,787,526	16,873,081	12,314,198
Other income	174,001	653,119	1,423,715	1,655,417
Other operating expenses	(336,528)	(277,073)	(1,326,445)	(834,876)
Finance cost	(1,177,303)	(1,893,884)	(3,584,936)	(4,961,776)
Profit before taxation	4,036,600	3,269,688	13,385,415	8,172,963
Taxation	(1,300,901)	(1,132,968)	(3,794,925)	(2,661,569)
Profit for the period	2,735,699	2,136,720	9,590,490	5,511,394
Unappropriated Profit brought forward	21,949,821	14,254,542	19,087,828	10,879,868
Final cash dividend for the year ended December 31, 2014	-	-	(3,992,798)	-
Interim cash dividend for the half year ended June 30, 2015	(1,996,401)	-	(1,996,401)	-
Profit available for appropriation	22,689,119	16,391,262	22,689,119	16,391,262
Earnings per share - basic	2.06	1.63	7.21	4.24
Earnings per share - diluted	2.05	1.58	7.21	4.19