



Form-07

October 28, 2024

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, October 26, 2024 at 10:00 AM** at Ishaat Habibullah Room, Sind Club, Karachi recommended the following:

i. **CASH DIVIDEND**

A Cash Dividend for the three months period ended **September 30, 2024** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. **BONUS SHARES**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

AND / OR

iii. **RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

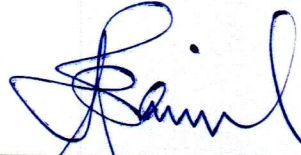
The financial results (complete profit & Loss Account) are attached as per annexure-A

The Three-month and First Quarter Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FOR ECOPACK LIMITED



Chief Financial
Officer



Chief Executive
Officer



Director



ECOPACK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	<u>Three-month period ended</u>	
	September 30, 2024	September 30, 2023
Rupees in thousand		
Revenue from contracts with customers	2,035,222	1,767,409
Sales tax and discounts	(311,016)	(269,745)
Revenue from contracts with customers - net	<u>1,724,206</u>	<u>1,497,664</u>
Cost of sales	(1,440,543)	(1,348,867)
GROSS PROFIT	<u>283,663</u>	<u>148,797</u>
Selling & distribution expenses	(43,060)	(34,400)
Administrative and general expenses	(34,048)	(33,008)
Other expenses	(1,944)	(1,346)
Other income	-	1,158
	<u>(79,052)</u>	<u>(67,596)</u>
OPERATING PROFIT	<u>204,611</u>	<u>81,201</u>
Finance cost	(54,622)	(58,740)
PROFIT BEFORE TAXATION & LEVY	<u>149,989</u>	<u>22,461</u>
Minimum tax - levy	-	(15,194)
PROFIT BEFORE TAXATION	<u>149,989</u>	<u>7,267</u>
Income tax expense	(92,874)	(2,579)
PROFIT AFTER TAXATION	<u>57,115</u>	<u>4,688</u>
Earnings per share - basic and diluted (Rs.)	<u>1.18</u>	<u>0.10</u>


 Chief Financial
 Officer


 Chief Executive
 Officer


 Director