

Form-07
April 23, 2022

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, April 23, 2022 at 10:00 AM** via video Conferencing recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the nine months period ended **March 31, 2022** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. BONUS SHARES

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

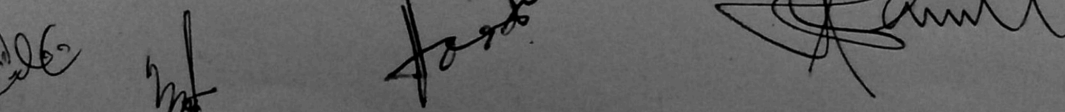
AND / OR

iii. RIGHT SHARES

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

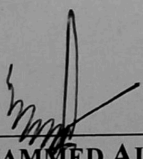
AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

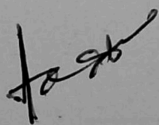
The financial results (complete profit & Loss Account) are attached as per annexure-A

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

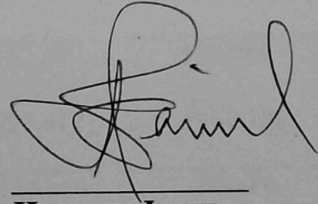
Yours truly,
FOR ECOPACK LIMITED



MUHAMMED ALI ADIL
Chief Financial Officer



ASAD ALI SHEIKH
Director

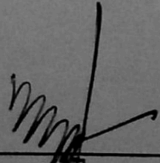


HUSSAIN JAMIL
Chief Executive Officer

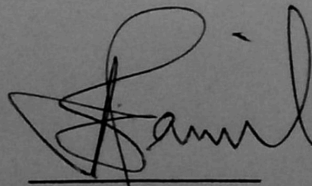
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2022**

Annexure-A

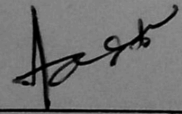
	Three month period ended		Nine month period ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rupees in thousand			
Gross sales	1,493,775	1,251,486	3,372,286	2,335,382
Sales tax and discounts	(220,348)	(182,529)	(495,705)	(340,827)
Sales - net	1,273,427	1,068,957	2,876,581	1,994,555
Cost of sales	(1,122,337)	(877,579)	(2,635,194)	(1,794,419)
Gross profit	151,090	191,378	241,387	200,136
Selling expenses	(7,057)	(7,129)	(20,483)	(20,654)
Administrative and general expenses	(21,286)	(26,901)	(80,562)	(73,854)
Other expenses	(5,632)	(2,110)	(6,242)	(26,291)
Other income	3,598	4,783	5,553	7,485
Net impairment losses on financial assets	(1,975)	-	(4,364)	(2,848)
	(32,352)	(31,357)	(106,098)	(116,162)
Operating profit	118,738	160,021	135,289	83,974
Finance costs	(32,785)	(25,477)	(79,915)	(65,332)
Profit before taxation	85,953	134,544	55,374	18,642
Taxation				
- Current	(16,023)	(16,099)	(36,255)	(29,983)
- Deferred	(8,954)	(21,693)	26,375	24,495
	(24,977)	(37,791)	(9,880)	(5,487)
Profit for the period	60,976	96,753	45,494	13,155
Earnings per share-basic and diluted (Rs) - Restated	1.45	2.31	1.08	0.31



Chief Financial
Officer



Chief Executive
Officer



Director