

Form-03
September 26, 2020

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, September 26, 2020 at 10:00 AM** at Video Conferencing / Zoom recommended the following:

i. CASH DIVIDEND

A final Cash Dividend for the Year ended **June 30, 2020** at **NIL** per share i.e. **NIL**. This is in addition to Interim Dividend(s) already paid at **NIL** per share i.e. **NIL**.

AND / OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to Interim Bonus Shares already issued @ **NIL**.

AND / OR

iii. RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

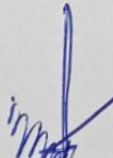
The Annual General Meeting of the company will be held on 28.10.2020 at 3.00 PM at Plot 112-113, Phase 5, Industrial Estate Hattar Khyber Pakhtunkhwa.

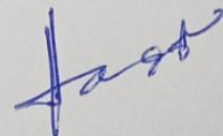
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 13.10.2020.

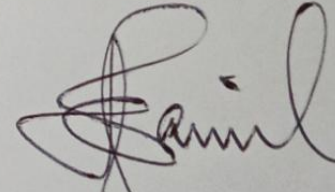
The Share Transfer Books of the Company will be closed from 14.10.2020 to 27.10.2020 (both days inclusive). Transfers received at the THK Associates Pvt. Limited 1st Floor, 40-C, Block-6, PECHS, Karachi 75400 at the close of business on 13.10.2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
FOR ECOPACK LIMITED


MUHAMMED ALI ADIL
Chief Financial Officer



ASAD ALI SHEIKH
Director


HUSSAIN JAMIL
Chief Executive Officer

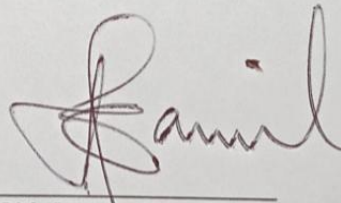
Statement of Profit or Loss
 For the year ended 30 June 2020

Annexure - A

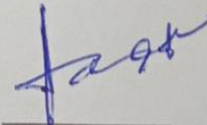
	30 June 2020	30 June 2019
	----- Rupees in '000 -----	
Sales - net	3,053,947	4,074,873
Cost of sales	(2,905,983)	(3,689,056)
Gross profit	147,964	385,817
Other income	16,469	20,149
Selling expenses	(27,878)	(27,397)
Administrative expenses	(95,786)	(100,650)
Impairment gain / (loss) on trade debts	1,979	(3,633)
Other expenses	(30,416)	(38,367)
Operating profit	12,332	235,919
Finance costs	(157,213)	(127,088)
(Loss) / profit before taxation	(144,881)	108,831
Income tax credit / (charge)	41,181	(34,020)
(Loss) / profit for the year	(103,700)	74,811
	-----	Restated
(Loss) / earnings per share-basic and diluted - Rupees	(2.72)	1.96



 Chief Financial Officer



 Chief Executive Officer



 Director