

Form-07

October 27, 2018

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, October 27, 2018 at 11:00 PM**, at Plot # 112-113, Phase 5, Industrial Estate Hattar, Haripur, KPK recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the first quarter ended **September 30, 2018** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. BONUS SHARES

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

AND / OR

iii. RIGHT SHARES

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FOR ECOPACK LIMITED



MUHAMMED ALI ADIL
Chief Financial Officer



HUSSAIN JAMIL
Chief Executive Officer



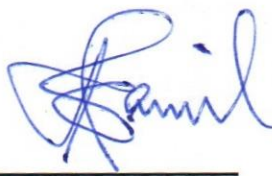
ASAD ALI SHEIKH
Director

Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter ended September 30, 2018

	<u>Jul - Sep 2018</u>	<u>Jul - Sep 2017</u>
	----- Rupees in '000' -----	
Sales - net	1,099,204	537,001
Cost of sales	<u>(1,025,500)</u>	<u>(463,149)</u>
Gross profit	73,704	73,852
Distribution expenses	<u>(20,402)</u>	<u>(16,311)</u>
Administrative expenses	<u>(21,975)</u>	<u>(20,109)</u>
	<u>(42,377)</u>	<u>(36,420)</u>
<i>Profit from operations</i>	<u>31,327</u>	<u>37,432</u>
Other income	<u>5,118</u>	<u>2,129</u>
Other expenses	<u>(11,011)</u>	<u>(6,630)</u>
	<u>(5,893)</u>	<u>(4,501)</u>
Finance cost	(27,565)	(9,079)
<i>(Loss) / Profit before taxation</i>	<u>(2,131)</u>	<u>23,852</u>
Taxation	(12,352)	(5,140)
<i>(Loss) / Profit after taxation</i>	<u><u>(14,483)</u></u>	<u><u>18,712</u></u>
Earning per share - basic and diluted (in Rupees)	(0.48)	0.62



Chief Financial Officer



Chief Executive Officer



Director