

Form-03

September 26, 2018

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, September 26, 2018 at 12:30 PM** at room # Ishaat Habibullah room, Sind Club, Karachi recommended the following:

i. CASH DIVIDEND

A final Cash Dividend for the Year ended **June 30, 2018** at 10% per share i.e. -. This is in addition to Interim Dividend(s) already paid at - per share i.e. -.

AND / OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 15 share(s) for every 100 share(s) held i.e. 15%. This is in addition to Interim Bonus Shares already issued @ -.

AND / OR

iii. RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

The Annual General Meeting of the company will be held on 27-10-2018 at 11:00 Am at Plot 112-113, Phase 5, Industrial Estate Hattar Khyber Pakhtunkhwa.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 13-10-2018

The Share Transfer Books of the Company will be closed from (14-10-2018 to 27-10-2018) (both days inclusive). Transfers received at the THK Associates Pvt. Limited 1st Floor, 40-C, Block-6, PECHS, Karachi 75400 at the close of business on 13-10-2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
FOR ECOPACK LIMITED



MUHAMMED ALI ADIL
Chief Financial Officer



ASAD ALI SHEIKH
Director



HUSSAIN JAMIL
Chief Executive Officer

Statement of Profit or Loss
For the year ended June 30, 2018

Annexure-A

	2018	2017
	----- Rupees in '000' -----	
Sales - net	3,312,401	2,205,360
Cost of sales	(2,904,311)	(1,848,006)
Gross profit	<u>408,090</u>	<u>357,354</u>
Distribution cost	(68,661)	(64,113)
Administrative expenses	(83,714)	(70,613)
	(152,375)	(134,726)
<i>Profit from operations</i>	<u>255,715</u>	<u>222,628</u>
Other income - net	39,800	37,691
Other expenses	(94,972)	(56,095)
	(55,172)	(18,404)
Finance cost	(66,821)	(54,302)
<i>Profit before taxation</i>	<u>133,722</u>	<u>149,922</u>
Taxation	(6,681)	(44,061)
Profit after taxation	<u><u>127,041</u></u>	<u><u>105,861</u></u>
	----- Rupees -----	
Earnings per share - basic and diluted	4.21	3.51


 Chief Financial Officer


 Director


 Chief Executive Officer