

Form-07
February 22, 2018

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, February 22, 2018 at 12:00 PM** at Ishaat Habibullah room, Sind Club, Karachi recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the half year ended December 31, 2017 at Rs. NIL per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. 0%.

AND / OR

ii. BONUS SHARES


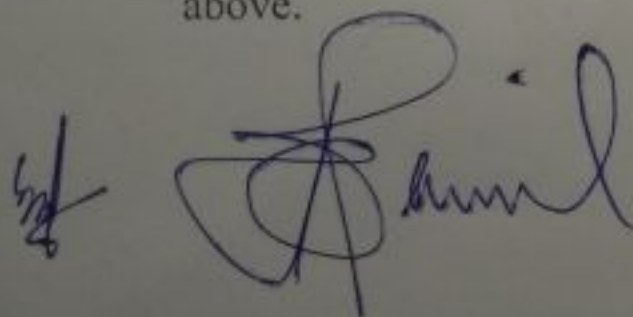
It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. 0%. This is in addition to Interim Bonus Shares already issued @ 0%.

AND / OR

iii. RIGHT SHARES

The Board has also recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR



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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

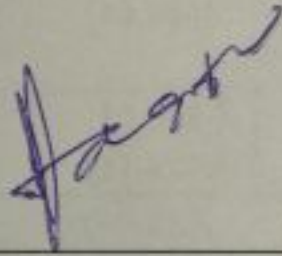
- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

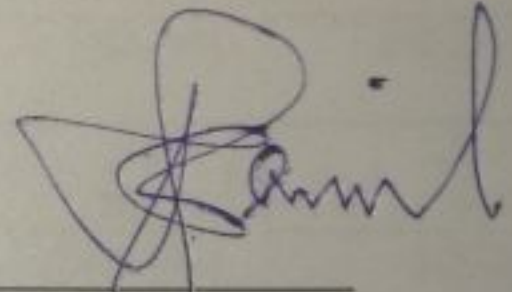
Yours truly,
FOR ECOPACK LIMITED



MUHAMMED ALI ADIL
Chief Financial Officer



ASAD ALI SHEIKH
Director




HUSSAIN JAMIL
Chief Executive Officer


Condensed Interim Profit And Loss Account (Unaudited)
 For the interim period ended December 31, 2017

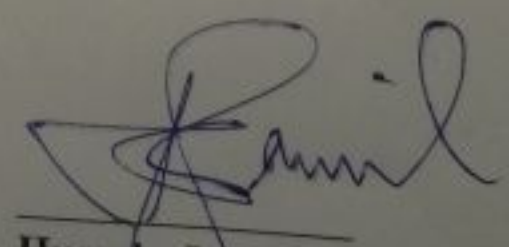
Annexure-A

		Half year ended		Second quarter ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Note ----- Rupees in '000 -----					
Sales - net	12	753,589	688,254	216,587	178,321
Cost of sales	13	(703,078)	(646,567)	(239,929)	(209,218)
Gross profit / (loss)		<u>50,511</u>	<u>41,687</u>	<u>(23,342)</u>	<u>(30,897)</u>
Distribution expenses		(24,677)	(27,785)	(8,365)	(10,102)
Administrative expenses		(40,818)	(34,005)	(20,710)	(17,624)
		(65,495)	(61,790)	(29,075)	(27,726)
Operating (loss)		<u>(14,984)</u>	<u>(20,103)</u>	<u>(52,417)</u>	<u>(58,623)</u>
Other income		12,115	4,767	9,986	3,351
Other expenses		(27,428)	(16,588)	(20,798)	(9,440)
		(15,313)	(11,821)	(10,812)	(6,089)
		<u>(30,297)</u>	<u>(31,924)</u>	<u>(63,229)</u>	<u>(64,712)</u>
Finance cost		(19,933)	(25,215)	(10,854)	(12,249)
Loss before taxation		<u>(50,230)</u>	<u>(57,139)</u>	<u>(74,083)</u>	<u>(76,961)</u>
Taxation	14	(4,625)	(7,508)	515	(2,396)
Loss after taxation		<u>(54,855)</u>	<u>(64,647)</u>	<u>(73,568)</u>	<u>(79,357)</u>
Loss per share - basic and diluted	15	<u>(1.82)</u>	<u>(2.14)</u>	<u>(2.44)</u>	<u>(2.63)</u>

The annexed notes from 1 to 22 form an integral part of this condensed interim financial information.


 Muhammed Ali Adil
 Chief Financial Officer


 Asad Ali Sheikh
 Director


 Hussain Jamil
 Chief Executive Officer