

**Form-07**  
October 27, 2017

**THE GENERAL MANAGER**  
**PAKISTAN STOCK EXCHANGE LIMITED,**  
Stock Exchange Building  
Stock Exchange Road,  
**KARACHI.**

**SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday, October 27, 2017 at 12:00 PM**, at Plot # 112-113, Phase 5, Industrial Estate Hattar, Haripur, KPK recommended the following:

**i. CASH DIVIDEND**

A Cash Dividend for the first quarter ended **September 30, 2017** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

**AND / OR**

**ii. BONUS SHARES**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

**AND / OR**

**iii. RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**



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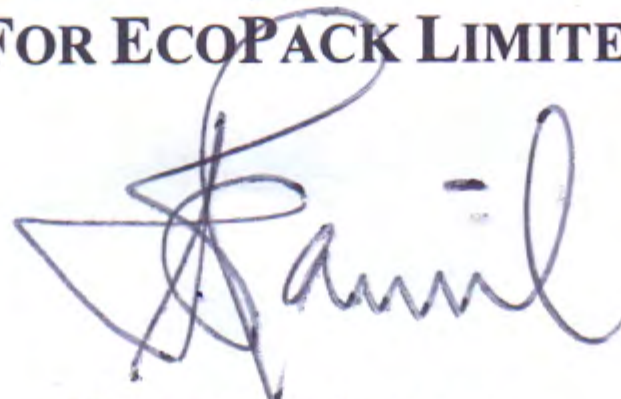
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

Yours truly,  
FOR ECOPACK LIMITED



**HUSSAIN JAMIL**  
Chief Executive Officer




**ASAD ALI SHEIKH**  
Director

Annexure-A
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

	JUL-SEP 2017	JUL-SEP 2016
	(Rupees in '000')	
Sales - net	537,001	509,933
Cost of sales	(463,149)	(437,349)
<b>Gross profit</b>	<b>73,852</b>	<b>72,584</b>
Distribution expenses	(16,311)	(17,683)
Administrative expenses	(20,108)	(16,381)
	(36,420)	(34,064)
<b>Profit from operations</b>	<b>37,432</b>	<b>38,520</b>
Other income	2,129	1,416
Other expenses	(6,630)	(7,148)
	(4,501)	(5,732)
Finance cost	(9,079)	(12,966)
<b>Profit before taxation</b>	<b>23,852</b>	<b>19,821</b>
Taxation	(5,140)	(5,112)
<b>Profit after taxation</b>	<b>18,712</b>	<b>14,710</b>
Earning per share - basic and diluted (in Rupees)	<b>0.65</b>	<b>0.51</b>



CHIEF EXECUTIVE OFFICER



DIRECTOR