

Form-07

April 22, 2017

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, April 22, 2017 at 02:30 PM** at Moven Pick Hotel Karachi recommended the following:

i. **CASH DIVIDEND**

A Cash Dividend for the Nine Months & Quarter ended **March 31, 2017** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. **BONUS SHARES**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

AND / OR

iii. **RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR



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Manufacturers of Quality PET Bottles and Preforms

EcPack Ltd

KARACHI OFFICE

Suite # 306, 3rd Floor, Clifton Diamond,
Block-4, Clifton, Karachi-Pakistan.

Tel: +92-21-35291051-2

Fax: +92-21-35291053

Web: www.ecopack.com.pk

ISO 9001 : 2008 CERTIFIED

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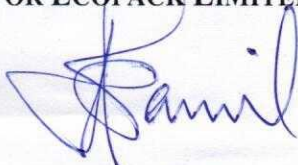
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

Yours truly,
FOR ECOPACK LIMITED



HUSSAIN JAMIL
Chief Executive Officer

Manufacturers of Quality PET Bottles and Preforms



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Ecopack Limited

Condensed Interim Profit And Loss Account (Un-audited)

For the nine months and quarter ended March 31, 2017

	Nine months ended		Third quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- Rupees in '000 -----			
Sales - net	1,199,908	1,196,888	511,654	441,938
Cost of sales	(1,071,571)	(1,047,515)	(425,004)	(340,361)
Gross Profit	<u>128,337</u>	<u>149,373</u>	<u>86,650</u>	<u>101,577</u>
Distribution expenses	(37,501)	(20,330)	(9,716)	(4,123)
Administrative expenses	(51,298)	(45,239)	(17,292)	(15,563)
	(88,798)	(65,569)	(27,008)	(19,686)
Operating Profit	<u>39,539</u>	<u>83,804</u>	<u>59,642</u>	<u>81,891</u>
Other Income	20,502	8,357	15,735	3,435
Other Expenses	(20,003)	(15,890)	(3,415)	(5,257)
	499	(7,533)	12,320	(1,822)
	<u>40,038</u>	<u>76,271</u>	<u>71,962</u>	<u>80,069</u>
Finance cost	(41,031)	(52,051)	(15,816)	(16,566)
Profit/ (Loss) before taxation	<u>(993)</u>	<u>24,220</u>	<u>56,146</u>	<u>63,503</u>
Taxation				
- Current	(26,507)	(12,050)	(12,865)	(4,452)
- Deferred	6,134	(7,500)	-	(7,500)
	(20,373)	(19,550)	(12,865)	(11,952)
Profit/ (Loss) after taxation	<u>(21,367)</u>	<u>4,670</u>	<u>43,281</u>	<u>51,551</u>
Earnings / (Loss) per share				
- Basic and diluted	<u>(0.74)</u>	<u>0.16</u>	<u>1.51</u>	<u>1.79</u>


CHIEF EXECUTIVE


DIRECTOR