

Form-07
October 29, 2016

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, October 29, 2016 at 2:00 PM**, Mogra Hall, Movenpick Hotel, Karachi recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the first quarter ended **September 30, 2016** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. BONUS SHARES

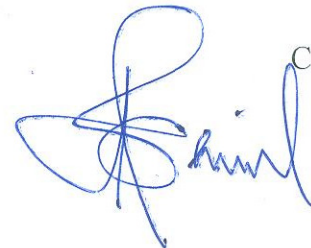
It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

AND / OR

iii. RIGHT SHARES

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR



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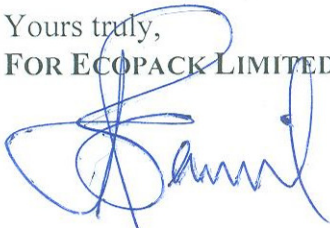
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

Yours truly,
FOR ECOPACK LIMITED

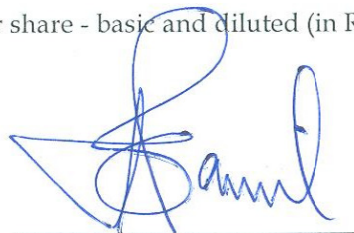


HUSSAIN JAMIL
Chief Executive Officer

Annexure-A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	JUL-SEP 2016	JUL-SEP 2015
	(Rupees in '000')	
Sales - net	509,933	559,570
Cost of sales	(437,349)	(490,403)
Gross profit	72,584	69,167
Distribution expenses	(17,683)	(12,677)
Administrative expenses	(16,381)	(13,235)
	(34,064)	(25,912)
Profit from operations	38,520	43,255
Other income	1,416	1,306
Other expenses	(7,148)	(5,166)
	(5,732)	(3,860)
Finance cost	(12,966)	(19,680)
Profit before taxation	19,821	19,715
Taxation	(5,112)	(5,608)
Profit after taxation	14,710	14,107
Earning per share - basic and diluted (in Rupees)	0.64	0.61



CHIEF EXECUTIVE OFFICER



DIRECTOR